

**IFIC Bank 1ST MUTUAL FUND**  
**Statement of Financial Position (Un-audited)**  
as at September 30, 2016

	Amount in Taka	
	30-Sep-16	30-Jun-16
<b>Assets</b>		
Investments-at Fair value	1,388,887,700	1,385,176,083
Dividend Receivable	749,062	934,535
Interest Receivable	9,245,242	3,516,153
Other Receivables	85,255,262	87,265,040
Advance, Deposit & Prepayments	3,598,981	4,723,040
Cash & Cash equivalents	209,682,930	210,289,969
Preliminary & Issue Expenses	17,221,974	18,461,740
	<b>1,714,641,150</b>	<b>1,710,366,561</b>
<b>LIABILITIES</b>		
Accounts Payable	30,567,941	35,755,199
	<b>30,567,941</b>	<b>35,755,199</b>
<b>Net Assets</b>	<b>1,684,073,209</b>	<b>1,674,611,362</b>
<b>OWNERS' EQUITY</b>		
Capital Fund	1,616,494,140	1,531,787,030
Unit Premium	53,932,921	46,732,809
Retained Earnings	13,646,148	96,091,523
	<b>1,684,073,209</b>	<b>1,674,611,362</b>
<b>Net Assets Value (NAV)</b>		
At Cost	1,719,511,356	1,700,766,940
At Market (adjusted)	1,684,073,209	1,674,611,362
<b>Net Assets Value (NAV) per unit</b>		
At Cost	10.64	11.10
At Market (adjusted)	10.42	10.93

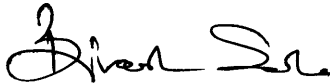
*On behalf of IFIC Bank 1st Mutual Fund:*



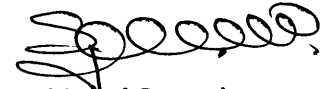
**Chairman, Trustee**  
Investment Corporation of Bangladesh



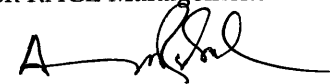
**CEO & Managing Director**  
Asset Manager  
Bangladesh RACE Management PCL



**Member, Trustee**  
Investment Corporation of Bangladesh

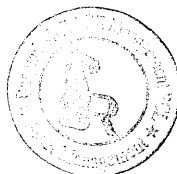


**Chief of Operations**  
Asset Manager  
Bangladesh RACE Management PCL



**Chief Compliance Officer**  
Asset Manager  
Bangladesh RACE Management PCL

Dhaka  
Date: October 26, 2016



**IFIC Bank 1ST MUTUAL FUND**  
**Statement of Profit or Loss and Other Comprehensive Income ( Un-audited)**  
**For the period from July 01 to September 30, 2016**

	Amount in Taka	
	July 01, 2016 to Sep. 30, 2016	July 01, 2015 to Sep. 30, 2015
<b><u>INCOME</u></b>		
Interest Income	9,782,711	10,924,875
Net Income on sale of marketable securities	12,947,029	1,572,702
Dividend Income	4,556,380	11,357,238
Other Income	-	20,618
	<b>27,286,120</b>	<b>23,875,432</b>
<b><u>EXPENSES</u></b>		
Management Fees	5,223,025	5,117,289
Amortization of Preliminary & Issue Ex.	1,239,767	1,239,763
Annual Listing Fees	1,187,365	1,086,674
Trustee Fees	382,947	352,699
Custodian Fees	349,233	303,015
CDBL Charges	87,264	70,464
Bank Charges	180	880
Other Expenses	71,922	44,044
	<b>8,541,703</b>	<b>8,214,827</b>
<b>Net Profit before Provision</b>	<b>18,744,417</b>	<b>15,660,605</b>
Provision against Investment-adjustment/( expense)	<b>(9,282,570)</b>	<b>20,940,093</b>
<b>Net Profit after Provision</b>	<b>9,461,847</b>	<b>36,600,698</b>

Earnings per unit (EPS) 0.06 0.23

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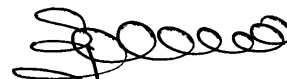
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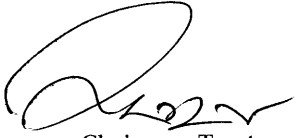
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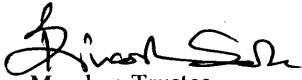
**IFIC Bank 1st Mutual Fund**  
**Statement of Changes in Equity**  
**for the year ended 30 September, 2016**

Particulars	Amount in Taka			
	Unit Capital Fund	Unit Premium	Retained Earnings	Total Equity
Balance at 30 June 2016	1,531,787,030	46,732,809	96,091,523	1,674,611,362
Dividend for 2015-2016	84,707,110	7,200,112	(91,907,222)	-
Profit during the year	-	-	9,461,847	9,461,847
<b>Balance at 30 September 2016</b>	<b>1,616,494,140</b>	<b>53,932,921</b>	<b>13,646,148</b>	<b>1,684,073,209</b>

On behalf of IFIC Bank 1st Mutual Fund:

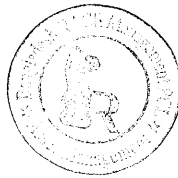


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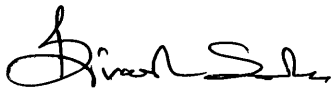
**IFIC Bank 1st Mutual Fund**  
**Statement of Cash Flows ( Un-Audited)**  
For the period from July 01 to September 30, 2016

	Amounts in Taka	
	July 01 , 2016 to Sep 30, 2016	July 01 , 2015 to Sep 30, 2015
<b>A. Cash Flows from Operating Activities:</b>		
Interest on Bank Deposits	4,053,622	481,354
Net Income on sale of marketable securities	12,947,029	1,572,702
Dividend Income	4,741,854	17,609,785
Advance Deposit and Receivable	1,124,060	(42,261)
Other Income	-	20,618
Operating Expenses	(12,489,194)	(10,350,720)
<b>Net Cash from / ( used ) Operating Activities</b>	<b>10,377,370</b>	<b>9,291,478</b>
<b>B. Cash Flows from / (used) in Investing Activities:</b>		
Investments	(10,984,410)	(88,332,880)
<b>Net Cash from / ( used ) in Investing Activities</b>	<b>(10,984,410)</b>	<b>(88,332,880)</b>
<b>C. Cash Flows from Financing Activities</b>		
Dividend Paid	-	-
<b>Net Cash from / ( used ) Financing Activities</b>	<b>-</b>	<b>-</b>
<b>D. Net Cash Flows (A+B+C)</b>	<b>(607,039)</b>	<b>(79,041,402)</b>
<b>E. Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>210,289,969</b>	<b>463,838,029</b>
<b>F. Cash &amp; Cash Equivalents at the end of the year ( D+E)</b>	<b>209,682,930</b>	<b>384,796,627</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.06</b>	<b>0.06</b>

On behalf of IFIC Bank 1st Mutual Fund:



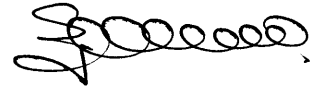
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