

IFIC BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-audited)
As at March 31, 2017

	Amount in Taka	
	31-Mar-17	30-Jun-16
<u>ASSETS</u>		
Investment at Fair Value	1,873,512,050	1,385,176,083
Dividend Receivable	4,514,451	934,535
Interest Receivables	10,263,129	3,516,153
Advance, Deposit & Receivables	12,372,467	87,265,040
Others Receivable	539	4,723,040
Cash & cash equivalents	121,626,142	210,289,969
Preliminary & Issue Expenses	14,769,392	18,461,740
	2,037,058,169	1,710,366,561
<u>LIABILITIES</u>		
Accounts Payable	55,063,469	35,755,199
	55,063,469	35,755,199
Net Assets	1,981,994,700	1,674,611,362
<u>OWNERS' EQUITY</u>		
Capital Fund	1,616,494,140	1,531,787,030
Unit Premium	53,932,921	46,732,809
Unrealized Gain	234,544,531	-
Retained Earnings	77,023,108	96,091,523
	1,981,994,700	1,674,611,362
Net Assets Value (NAV)		
At Market (Fair Value)	1,981,994,700	1,674,611,362
At cost	1,747,450,167	1,700,766,940
Net Assets Value (NAV) per unit		
At Market (Fair Value)	12.26	10.93
At cost	10.81	11.10

On behalf of IFIC Bank 1st Mutual Fund:



Chairman, Trustee
Investment Corporation of Bangladesh




Member, Trustee
Investment Corporation of Bangladesh



CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL

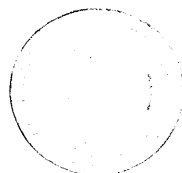


Chief of Operations
Asset Manager
Bangladesh RACE Management PCL



Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 30, 2017



IFIC BANK 1ST MUTUAL FUND

**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2016 to March 31, 2017**

	Amount in Taka		Amount in Taka	
	July 01 , 2016 to March 31, 2017	July 01 , 2015 to March 31, 2016	Jan. 01 , 2017 to March 31,2017	Jan. 01, 2016 to March 31, 2016
<u>INCOME</u>				
Interest Income	24,593,611	28,583,211	9,155,282	8,650,272
Net Income on sale of securities	24,548,137	5,007,315	6,161,510	754,718
Income from Dividend	22,484,462	23,789,358	10,892,352	5,332,323
Other Income	-	20,618	-	-
	71,626,210	57,400,502	26,209,144	14,737,312
<u>EXPENSES</u>				
Management Fees	15,666,572	15,148,978	5,174,699	4,957,526
Amortization of Preliminary & Issue Exp	3,692,349	3,705,818	1,212,815	1,226,290
Annual Listing Fees	2,653,402	2,117,518	722,028	671,112
Trustee Fees	1,167,785	1,088,344	401,890	382,947
Custodian Fees	1,084,625	857,876	378,917	247,585
CDBL Charges	231,342	197,558	61,485	61,813
Bank charges	85,193	84,861	15,960	1,708
Other Expenses	361,715	467,402	102,613	214,513
	24,942,981	23,668,355	8,070,407	7,763,493
Profit during the year	46,683,228	33,732,147	18,138,737	6,973,819
(Provision) or write back against investment	26,155,578	(30,726,754)	-	(48,304,504)
Net profit for the period	72,838,807	3,005,393	18,138,737	(41,330,685)
Earnings per unit (EPU)	0.45	0.02	0.11	(0.26)

On behalf of IFIC Bank 1st Mutual Fund:



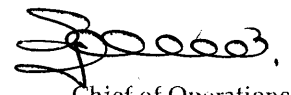
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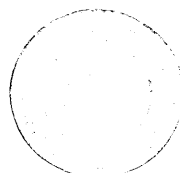


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IFIC Bank First Mutual Fund
Statement of Changes in Equity
for the period ended 31 March 2017

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealised Gain	Retained Earnings	Total Equity
Balance at 30 June 2016	1,531,787,030	46,732,809	-	96,091,523	1,674,611,362
Dividend for 2015-2016	84,707,110	7,200,112	-	(91,907,222)	-
Unrealised Gain	-	-	234,544,531	-	234,544,531
Profit during the year	-	-	-	72,838,807	72,838,807
Balance at 31 March 2017	1,616,494,140	53,932,921	234,544,531	77,023,108	1,981,994,700

On behalf of IFIC Bank 1st Mutual Fund:



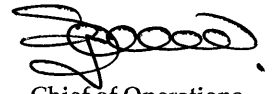
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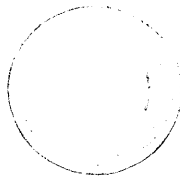
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IFIC BANK 1ST MUTUAL FUND
Statement of Cash Flows
For the period from July 01, 2016 to March 31, 2017

	Amount in Taka	
	July 01, 2016 to March 31, 2017	July 01, 2015 to March 31, 2016
A. Cash flows from / (used in) Operating Activities		
Interest Income	17,846,635	22,779,298
Dividend Income	18,904,546	23,087,541
Profit from sell of securities	24,548,137	5,007,315
Other income	-	20,618
Operating expenses	(1,942,361)	(24,216,075)
Change in Advances, Deposits & Prepayments	(7,649,426)	355,551
Net cash from Operating Activities	51,707,530	27,034,248
B. Cash flows from Investing Activities		
Net Investment in Shares & Securities	(140,371,358)	(292,567,391)
Advance Against investment	-	-
Net cash from investing Activities	(140,371,358)	(292,567,391)
C. Cash flows from Financing Activities		
Capital Fund	-	-
Net cash used in Financing Activities	-	-
Net cash flows (A+B+C)	(88,663,828)	(265,533,143)
Cash & Cash Equivalents at the Beginning of the period	210,289,969	437,215,555
Cash & Cash Equivalents at the end of the period	121,626,142	171,682,412
Net Operating Cash flow per unit (NOCFPU)	0.32	0.17

On behalf of IFIC Bank 1st Mutual Fund:

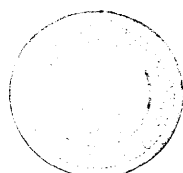


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