

IFIC BANK 1ST MUTUAL FUND
Un-Audited Balance Sheet
As at December 31, 2013

	Amount in Taka	
	31-Dec-13	30-Jun-13
<u>ASSETS</u>		
Investment at Cost	928,557,505	965,863,023
Dividend Receivable	2,248,638	1,541,428
Interest Receivables	3,103,782	6,683,154
Advance ,Deposit & Receivables	2,825,219	2,921,263
Cash & cash equivalents	498,226,901	451,936,143
Preliminary & Issue Expenses	30,751,600	33,231,154
	1,465,713,644	1,462,176,165
<u>LIABILITIES</u>		
Accounts Payable	9,909,121	34,129,168
	9,909,121	34,129,168
Net Assets	1,455,804,523	1,428,046,997
<u>OWNERS' EQUITY</u>		
Capital Fund	1,304,895,100	1,200,000,000
Unit Premium	15,104,900	-
Dividend Equalization Reserve	20,000,000	20,000,000
Market Risk Reserve	116,379,322	79,659,676
Retained Earnings	(574,799)	128,387,321
	1,455,804,523	1,428,046,997
Net Assets Value (NAV)		
At cost	1,455,804,523	1,428,046,997
At Market	1,339,425,201	1,348,387,321
Net Assets Value (NAV) per unit		
At cost	11.16	11.90
At Market	10.26	11.24

Asset Manager
RACE Management PCL

Dhaka
Date: January 21, 2014



[Signature]
CEO & Managing Director

IFIC BANK 1ST MUTUAL FUND
Un-Audited Profit & Loss Account
For the period from July 01, 2013 to December 31, 2013

	Amount in Taka		Amount in Taka	
	July 01, 2013 to Dec 31, 2013	July 01, 2012 to Dec 31, 2012	October 01, 2013 to Dec 31,	October 01, 2012 to Dec 31, 2012
<u>INCOME</u>				
Interest Income	26,023,634	34,458,787	13,319,029	8,331,221
Net Income on sale of securities	-	-	-	-
Income from capital market investment	15,654,382	17,284,077	4,653,716	10,134,825
	41,678,016	51,742,864	17,972,745	18,466,046
<u>EXPENSES</u>				
Management Fees	8,748,991	9,637,847	3,845,674	4,622,182
Amortization of Preliminary & Issue Exp.	2,479,533	2,479,179	1,231,925	1,239,413
Annual Listing Fees	1,532,685	700,000	960,838	400,000
Trustee Fees	666,667	600,000	346,153	300,000
Custodian Fees	333,257	291,162	115,409	148,950
CDBL Charges	27,117	16,338	17,255	3,770
Bank charges	62,885	37,650	46,425	37,650
Other Expenses	69,355	400,125	10,576	219,800
	13,920,490	14,162,301	6,574,254	6,971,765
Net profit for the period	27,757,526	37,580,563	11,398,490	11,494,281
Diluted Earnings per unit (EPS)	0.21	0.29	0.09	0.09
Changes in Retained Earnings:				
Opening Retained Earnings	128,387,321	79,878,006	(10,985,762)	45,964,288
Net profit for the period	27,757,526	37,580,563	11,398,490	11,494,281
Market Risk Reserve	(36,719,646)	5,699,611	(987,528)	5,699,611
Dividend Adjusted	(120,000,000)	(60,000,000)	-	-
Closing Retained Earnings	(574,799)	63,158,180	(574,799)	63,158,180

Asset Manager
RACE Management PCL

Dhaka
Date: January 21, 2014



[Signature]
CEO & Managing Director