


IFIC BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-audited)
As at December 31, 2016

	Amount in Taka	
	31-Dec-16	30-Jun-16
ASSETS		
Investment at Fair Value	1,654,743,390	1,385,176,083
Dividend Receivable	4,129,365	934,535
Interest Receivables	9,975,129	3,516,153
Advance, Deposit & Receivables	12,778,921	87,265,040
Others Receivable	539	4,723,040
Cash & cash equivalents	105,480,546	210,289,969
Preliminary & Issue Expenses	15,982,207	18,461,740
	1,803,090,096	1,710,366,561
LIABILITIES		
Accounts Payable	39,246,437	35,755,199
	39,246,437	35,755,199
Net Assets	1,763,843,659	1,674,611,362
OWNERS' EQUITY		
Capital Fund	1,616,494,140	1,531,787,030
Unit Premium	53,932,921	46,732,809
Unrealised Gain	34,532,227	-
Retained Earnings	58,884,371	96,091,523
	1,763,843,659	1,674,611,362
Net Assets Value (NAV)		
At Market (Fair Value)	1,763,843,659	1,674,611,362
At cost	1,729,311,430	1,700,766,940
Net Assets Value (NAV) per unit		
At Market (Fair Value)	10.91	10.93
At cost	10.70	11.10

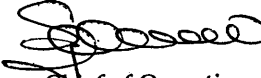
On behalf of IFIC Bank 1st Mutual Fund:



Chairman, Trustee
Investment Corporation of Bangladesh


Member, Trustee
Investment Corporation of Bangladesh

Dhaka
Date: January 29, 2017


CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Chief of Operations
Asset Manager
Bangladesh RACE Management PCL

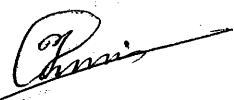

Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

IFIC BANK 1ST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2016 to December 31, 2016


<u>INCOME</u>	Amount in Taka		Amount in Taka	
	July 01, 2016 to Dec 31, 2016	July 01, 2015 to Dec 31, 2015	October 01, 2016 to Dec 31, 2016	October 01, 2015 to Dec 31, 2015
Interest Income	15,438,329	19,932,940	5,655,618	9,008,065
Net Income on sale of securities	18,386,627	4,252,597	5,439,598	2,679,895
Dividend Income	11,592,110	18,457,035	7,035,730	7,099,797
Other Income	-	20,618	-	-
	45,417,066	42,663,190	18,130,945	18,787,758
 <u>EXPENSES</u>				
Management Fees	10,491,873	10,191,452	5,268,848	5,074,163
Amortization of Preliminary & Issue	2,479,533	2,479,528	1,239,767	1,239,765
Annual Listing Fees	1,931,373	1,446,405	744,009	359,731
Trustee Fees	765,894	705,397	382,947	352,699
Custodian Fees	705,708	610,291	356,475	307,277
CDBL Charges	169,857	135,745	82,592	65,281
Bank charges	69,233	83,153	69,053	82,273
Other Expenses	259,102	252,889	187,180	208,845
	16,872,574	15,904,862	8,330,871	7,690,035
 Profit during the year	28,544,491	26,758,328	9,800,075	11,097,723
(Provision) or write back	26,155,578	17,577,750	35,438,148	(3,362,343)
Net profit for the period	54,700,070	44,336,078	45,238,223	7,735,380
 Earnings per unit (EPU)	0.34	0.27	0.28	0.05

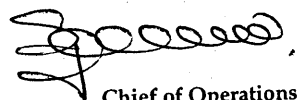
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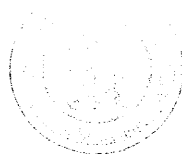

Member, Trustee
Investment Corporation of Bangladesh

Dhaka
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Asset Manager
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IFIC Bank First Mutual Fund
Statement of Changes in Equity
for the period ended 31 December 2016

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealised Gain	Retained Earnings	Total Equity
Balance at 30 June 2016	1,531,787,030	46,732,809	-	96,091,523	1,674,611,362
Dividend for 2015-2016	84,707,110	7,200,112	-	(91,907,222)	-
Unrealised Gain	-	-	34,532,227	-	34,532,227
Profit during the year	-	-	-	54,700,070	54,700,070
Balance at 31 December 2016	1,616,494,140	53,932,921	34,532,227	58,884,371	1,763,843,659

On behalf of IFIC Bank 1st Mutual Fund:



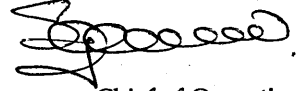
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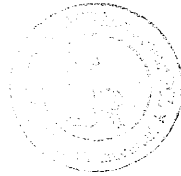


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IFIC BANK 1ST MUTUAL FUND
Statement of Cash Flows
For the period from July 01, 2016 to December 31, 2016


	Amount in Taka	
	July 01, 2016 to Dec 31, 2016	July 01, 2015 to Dec 31, 2015
A.		
Interest on Bank Deposits	8,979,353	16,097,874
Dividend Income	8,397,280	22,752,533
Profit from sell of securities	18,386,627	4,252,597
Other income	-	20,618
Operating expenses	(10,901,801)	(13,004,783)
Change in Advances, Deposits & Prepayments	(8,055,881)	(1,971,094)
	16,805,578	28,147,745
B. Cash flows from Investing Activities		
Net Investment in Shares & Securities	(121,615,002)	(92,115,966)
Advance Against investment	-	(50,000,000)
Net cash from investing Activities	(121,615,002)	(142,115,966)
C. Cash flows from Financing Activities		
Capital Fund	-	-
Net cash used in Financing Activities	-	-
Net cash flows (A+B+C)	(104,809,424)	(113,968,221)
Cash & Cash Equivalents at the Beginning of the period	210,289,969	437,215,555
Cash & Cash Equivalents at the end of the period	105,480,546	323,247,334
Net Operating Cash flow per unit (NOCFPU)	0.10	0.17

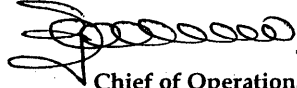
On behalf of IFIC Bank 1st Mutual Fund:

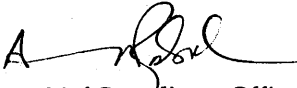

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