

**IFIC Bank 1st Mutual Fund**  
**Asset Manager- Bangladesh Race Management PCL, Dhaka**  
**Auditors' Report**  
**And**  
**Financial Statements**  
**As at and For the year ended 30 June 2017**



**Mahfel Huq & Co.**  
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## INDEPENDENT AUDITORS' REPORT

To The unit holders of  
**IFIC Bank 1st Mutual Fund**

We have audited the accompanying financial statements of **IFIC Bank 1st Mutual Fund**, which comprise the Statement of Financial Position as at 30 June 2017 and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information for the year ended 30 June 2017.

### **Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), The Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Bidhimala 2001, Trust deed and other applicable laws & regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### Opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the Fund as at 30 June 2017 and of the results of its operations and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRSs) and comply with the requirements of The Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Bidhimala 2001, Trust deed and other applicable laws and regulations.

We further report that:

- (a) We have obtained all the information and explanation which to the best of our knowledge and believe were necessary for the purpose of our audit and made due verification thereof;
- (b) In our opinion, proper books of account as required by law have been kept by the fund so far as it appeared from our examination of those books;
- (c) The fund's statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income dealt with by the report are in agreement with the books of account and
- (d) The expenditure incurred was for the purpose of the fund's business.

Dated: Dhaka,  
09 August 2017

Mahfel Huq & Co.  
Chartered Accountants



**IFIC Bank 1st Mutual Fund**  
**Statement of Financial Position**  
as at 30 June, 2017

	Notes	Amounts in Taka	
		30-Jun-17	30-Jun-16
<b>ASSETS</b>			
Investments - Listed Securities at Fair value	3.00	1,284,709,001	984,241,540
Investments-Non-Listed Securities at Fair Value	4.00	577,595,521	400,934,543
Cash and Cash Equivalents	5.00	114,477,610	210,289,969
Other Current Assets	6.00	15,150,870	96,438,768
Preliminary and Issue Expenses	7.00	13,543,102	18,461,740
<b>Total Assets</b>		<b>2,005,476,103</b>	<b>1,710,366,561</b>
<b>CAPITAL AND LIABILITIES</b>			
Unit Holders' Equity		1,955,000,187	1,674,611,362
Unit Capital Fund	8.00	1,616,494,140	1,531,787,030
Unit Premium		53,932,921	46,732,809
Unrealized Gain		84,676,650	-
Retained Earnings		199,896,476	96,091,523
Current Liabilities and Provisions	9.00	50,475,916	35,755,199
<b>Total Capital and Liabilities</b>		<b>2,005,476,103</b>	<b>1,710,366,561</b>
<b>Net Asset Value (NAV) per unit</b>			
At Cost	10.00	11.57	11.10
At Market (Adjusted)	11.00	12.09	10.93

The accompanying notes form an integral part of these financial statements.

Trustee

Asset Manager

Signed in terms of our separate report of even date annexed.

Dated: Dhaka,  
August 09, 2017

Mahfel Huq & Co.  
Chartered Accountants





**IFIC Bank 1st Mutual Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**for the year ended June 30, 2017**

	Notes	Amounts in Taka	
		2017	2016
<b><u>INCOME</u></b>			
Dividend from Investment in Shares		43,964,900	44,814,080
Net Income on Sale of Marketable Securities	12.00	126,851,326	47,939,162
Interest on Bank Deposits and Corporate Bonds	13.00	33,147,838	37,329,292
Other Income		-	41,613
		<b>203,964,064</b>	<b>130,124,146</b>
<b><u>EXPENDITURE</u></b>			
Amortization of Preliminary Expenses		4,918,639	4,932,115
Management Fees		22,071,188	20,166,219
Annual Listing Fees		3,403,600	2,751,235
Trustee Fees		1,574,141	1,471,291
Custodian Fees		1,440,481	1,231,375
CDBL Expenses		289,005	253,338
Audit Fees		40,000	46,000
Bank Charges		93,821	91,211
Other Operating Expenses		576,592	654,077
		<b>34,407,467</b>	<b>31,596,861</b>
Net Profit before Provision		169,556,597	98,527,285
Provision against Investment-adjustment/( expense)		26,155,578	(5,215,485)
Net Profit after Provision		<b>195,712,175</b>	<b>93,311,801</b>
Earnings per Unit (EPU)	14.00	1.21	0.58

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Dated: Dhaka,  
August 09, 2017



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**IFIC Bank 1st Mutual Fund**  
**Statement of Changes in Equity**  
**for the year ended 30 June, 2017**

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2016	1,531,787,030	46,732,809	-	96,091,523	1,674,611,362
Dividend for 2015-2016	84,707,110	7,200,112	-	(91,907,222)	-
Unrealized Gain	-	-	84,676,650	-	84,676,650
Profit during the year	-	-	-	195,712,175	195,712,175
<b>Balance at 30 June 2017</b>	<b>1,616,494,140</b>	<b>53,932,921</b>	<b>84,676,650</b>	<b>199,896,476</b>	<b>1,955,000,187</b>

**Statement of Changes in Equity**  
**for the year ended 30 June, 2016**

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2015	1,410,792,800	26,647,759	-	143,859,003	1,581,299,562
Dividend for 2014-2015	120,994,230	20,085,050	-	(141,079,280)	-
Profit during the year	-	-	-	93,311,801	93,311,801
<b>Balance at 30 June 2016</b>	<b>1,531,787,030</b>	<b>46,732,809</b>	<b>-</b>	<b>96,091,523</b>	<b>1,674,611,362</b>

The accompanying notes form an integral part of these financial statements.

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**IFIC Bank 1st Mutual Fund**  
**Statement of Cash Flows**  
**for the year ended 30 June, 2017**

	Amounts in Taka	
	2017	2016
<b>Cash Flows from / (used) in Operating Activities:</b>		
Interest on Bank Deposits and Corporate Bonds	32,857,891	35,288,782
Dividend Income	38,237,961	48,271,496
Net Income on sale of marketable securities	126,851,326	47,939,162
Advance Deposit and Receivable	40,283	(917,221)
Other Income	-	41,613
Operating Expenses	(14,768,111)	(28,138,807)
<b>Net Cash from Operating Activities</b>	<b>183,219,351</b>	<b>102,485,024</b>
<b>Cash Flows from / (used) in Investing Activities:</b>		
Investment in Listed Securities	(123,539,792)	(124,814,984)
Investment in Non Listed Securities	(155,491,918)	(231,218,100)
<b>Net Cash Used in Investing Activities</b>	<b>(279,031,710)</b>	<b>(356,033,084)</b>
<b>Cash Flows from / (used) in Financing Activities :</b>		
	-	-
<b>Net Cash from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(95,812,360)</b>	<b>(253,548,059)</b>
Cash and Cash Equivalents at the Beginning of the year	210,289,969	463,838,028
<b>Cash and Cash Equivalents at the end of the year</b>	<b>114,477,610</b>	<b>210,289,969</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>1.13</b>	<b>0.63</b>

Trustee

Asset Manager

Signed in terms of our separate report of even date annexed.

Dated: Dhaka,  
August 09, 2017



Mahfel Huq & Co.  
Chartered Accountants



## IFIC Bank 1st Mutual Fund

Notes to the Financial Statements  
as at and for the year ended 30 June 2017

### 1.0 Introduction

IFIC Bank 1st Mutual Fund (hereinafter called as "Fund") was established under a Trust Deed signed on 01 September 2009 between International Finance Investment and Commerce Bank Limited (IFIC Bank) as a 'Sponsor' and the Bangladesh Investment Corporation of Bangladesh as a "Trustee". The Fund was registered under the Trust Act 1882 and subsequently listed with the Bangladesh Securities and Exchange Commission (BSEC) on 06 September 2009 vide registration no.-এসইসি/মিউচুয়াল ফান্ড/২০০৯/১৩ under the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operation of the Fund was commenced on 01 April 2010 by listing with Dhaka and Chittagong Stock Exchanges.

The Investment Corporation of Bangladesh (ICB) is custodian of the fund and Bangladesh RACE Management PCL manages the operations of the Fund as Fund Manager.

#### 1.01 Objectives

The objective of IFIC Bank 1st Mutual Fund is to earn superior risk adjusted return by maintaining a diversified investment portfolio and provide attractive dividend payments to the unit holders.

#### 2.00 Significant Accounting Policies

##### 2.01 Basis of Accounting

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS),applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards(BAS)/Bangladesh Financial Reporting Standards (BFRS). The disclosures of information are made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

##### 2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the





circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

### **2.03 Presentation of financial statements**

The financial statements are prepared and presented covering the year from 01 July 2016 to 30 June 2017.

### **2.04 Investment**

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective AGM date.

- a) Investment is recorded in the Balance Sheet at fair value.
- b) Fair value of listed securities (other than mutual fund) is disclosed at closing quoted market prices prevailed as at 30 June 2017.
- c) Fair value of listed mutual funds is valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

### **2.05 Revenue Recognition**

- a) Gain/losses arising on sale of investment are included in the Profit or Loss and Other Comprehensive Income on the date at which transaction takes place.
- b) Cash dividend is recognized when the unit holders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

### **2.06 Taxation**

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/Income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984; hence no provision for tax is required.





## 2.07 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within ten years' tenure after adjusting interest income from escrow accounts as per trust deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.

## 2.08 Dividend Policy

Pursuant to rules 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units or both to the holders of the units after the closing of the annual accounts an amount that shall not be less than seventy percent (70%) of annual profit earned during the year.

## 2.09 Management Fee

Management fee is charged as per the Trust Deed and under the provisions of the Securities and Exchange Commission (Mutual Fund) Rules 2001.

## 2.10 Trustee Fee

The Trustee is entitled to get an annual Trusteeship fee of @ 0.10% of the size of the Fund, payable semi-annually during the entire life of the Fund as per Trust Deed.

## 2.11 Custodian Fee

Investment Corporation of Bangladesh, as custodian of the fund is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on average month end value per annum

## 2.12 Annual Fee to BSEC

Annual fee at the rate of 0.10% of the fund size was paid to Bangladesh Securities and Exchange Commission (BSEC) as per Rules 11 (1) of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

## 2.13 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard - 33 "Earnings per Share" and shown on the face of statement of profit or loss and other comprehensive income.

## 2.14 General

- a) Figures appearing in these financial statements have been rounded off to nearest Taka.
- b) Previous year's figures have been re-arranged, where necessary, to conform to current year presentation.





3.00 Investments - Listed Securities at Fair value

Amounts in Taka	
30-Jun-17	30-Jun-16
1,284,709,001	984,241,540
<b>1,284,709,001</b>	<b>984,241,540</b>

Sector/Category	Amount in Taka				
	Share	Cost	Fair Value	Required (Provision)/Exces	Fair Value 2016
Bank	14,171,210	317,705,407	323,945,254	6,239,846	183,692,072
Cement	226,440	39,506,003	35,204,182	(4,301,821)	37,045,741
Ceramic	31,664	1,377,887	1,824,349	446,462	6,714,416
Corporate Bond	130	115,417	126,232	10,815	125,257
Engineering	325,272	38,371,431	29,542,068	(8,829,364)	27,112,129
Food and Allied	14,226	4,012,527	3,962,167	(50,360)	78,922,814
Fuel and Power	1,839,646	182,934,374	168,725,926	(14,208,448)	78,614,351
Insurance	182,019	16,828,309	9,150,361	(7,677,948)	9,980,117
IT	-	-	-	-	819,036
Miscellaneous	-	-	-	-	18,607,839
Mutual Funds	17,406,575	148,464,871	145,889,781	(2,575,090)	162,323,079
NBFI	1,563,241	128,044,138	150,717,417	22,673,279	126,431,102
Pharma	687,048	293,110,351	326,630,477	33,520,126	178,452,140
Services and Real Estate	45,498	3,863,958	1,870,691	(1,993,267)	2,475,767
Tannery	-	-	-	-	25,189,901
Telecommunication	138,234	41,783,423	47,692,926	5,909,504	473,237
Textile	23,602	249,081	470,508	221,427	3,237,751
Travel & Leisure	565,771	51,595,989	30,956,663	(20,639,326)	44,024,791
IPO investment	800,000	8,000,000	8,000,000	-	-
<b>Total</b>		<b>1,275,963,165</b>	<b>1,284,709,001</b>	<b>8,745,835</b>	<b>984,241,540</b>

4.00 Investments-Non-Listed Securities

Particular	Amount in Taka			
	Cost	Fair Value	Required (Provision)/Exces	Fair Value 2016
Regent Spinning Mills Corporate Bond -2015	-	-	-	105,772,037
Bank Asia zero coupon bond	3,274,468	4,180,602	906,134	6,447,464
Farmers Bank Ltd	57,500,001	57,500,001	-	57,500,001
The Premier Bank Non-Convertible Variable Coupon Rated Bond	50,000,000	55,146,573	5,146,573	108,330,685
The Premier Bank Ltd. Non-Convertible Subordinated Bond -2015 Tranche -2	10,000,000	12,541,616	2,541,616	11,911,091
The Premier Bank Ltd. Subordinated Bond-2016 Tranche-1	190,000,000	220,388,848	30,388,848	-
Multi Securites & Services Ltd	62,723,363	62,723,363	-	50,235,725
BFISPV-Bangladesh Fixed Income Special Purpose vehicle	70,000,000	70,000,000	-	-
Delisted Shares/ units -1STICB	4,948,808	11,332,906	6,384,098	11,447,380
Delisted Shares/ units -2NDICB	4,564,672	6,281,421	1,716,749	6,344,870
Delisted Shares/ units -3RDICB	3,198,060	7,956,673	4,758,613	7,800,660
Delisted Shares/ units -4THICB	13,985,575	23,051,620	9,066,045	23,051,620
Delisted Shares/ units -5THICB	6,502,860	12,334,870	5,832,010	12,093,010
Delisted Shares/ units -6THICB	3,665,815	3,646,934	(18,882)	-
Delisted Shares/ units -7THICB	14,484,760	23,917,614	9,432,854	-
Delisted Shares/ units -8THICB	6,816,325	6,592,479	(223,846)	-
<b>Total</b>	<b>501,664,707</b>	<b>577,595,521</b>	<b>75,930,814</b>	<b>400,934,543</b>
<b>Total Required (Provision)/ Gain: Note (3+4)</b>			<b>84,676,650</b>	





Amounts in Taka		
30-Jun-17	30-Jun-16	
<b>5.00 Cash and Cash Equivalents</b>		
<b>Bank balance with Operational Account:</b>		
One Bank-(A/C-0123000000675)	76,476,189	7,137,179
EBL-(A/C-01011320000056)	2,646,276	1,504,615
IFIC Bank-(A/C-1001-294443-041)	2,724	2,675
Permier Bank- (A/C-10413600000010)	3,114,344	166,723,681
Southeast Bank-(A/C-0013100000008)	4,494,887	8,625,149
Farmers Bank -(A/C-0113000082182)	58,393	58,347
<b>Bank balance with IPO Account</b>		
IPO A/C: EBL-(A/C-01011320000069)	1,115,760	641,487
<b>Bank balance with Dividend Account</b>		
EBL-(A/C-1141360096325)	9,137,351	8,803,251
EBL-(A/C-1011360198473)	17,301,730	16,681,777
One Bank-(A/C-0013000001288)	14,710	14,710
Southeast Bank-(A/C-008313100000041)	70,853	70,133
Southeast Bank-(A/C-008313100000189)	17,909	-
Southeast Bank-(A/C-8313100000134)	26,484	26,966
<b>114,477,610</b>	<b>210,289,969</b>	
<b>6.00 Other Current Assets</b>		
Receivable from Sundry Securities	539	87,265,040
Advance, Deposits and Prepayments (Note-6.01)	4,682,757	4,723,040
Dividend Receivables (Note-6.02)	6,661,474	934,535
Interest Receivable (Note-6.03)	3,806,100	3,516,153
<b>15,150,870</b>	<b>96,438,768</b>	
<b>6.01 Advance, Deposits and Prepayments</b>		
DSE Annual Fee	302,465	300,000
BSEC Annual Fee	1,616,494	1,761,555
CSE Annual Fee	302,466	300,000
Income Tax	1,073,513	994,424
Trustee Fee	808,247	765,894
Security Deposit	500,000	500,000
CDBL Annual Fee	79,573	101,168
<b>4,682,757</b>	<b>4,723,040</b>	
<b>6.02 Dividend Receivables</b>		
BGIC Ltd.	31,208	31,208
Continental Insurance Ltd.	-	6,810
Agrani Insurance Ltd.	-	7,656
Al-Hajj textile Ltd.	150	150
NCC Bank Ltd.	1,687,976	-
DBH1STMF	16,200	16,200
Delta Life Insurance Ltd.	-	14,670
Eastland Insurance Ltd.	-	24,760
Shahjalal Bank Ltd.	757,452	-
Dhaka Bank Ltd.	525,015	-
City Bank Ltd	1,000,217	-
Southeast Bank Ltd.	785,950	-
Mercantile Insurance Ltd	-	5,939
Metro Spin Ltd,	-	1,461
Navana CNG,	-	8,966
Karnaphuli Insurance Ltd.	-	21,046
Purabi Gen. Insurance Co. Ltd.	30,130	-
BD Finance Ltd	-	-
Pragati Insurance Ltd.	-	7,300
Rackitt Benckiser BD Ltd.	63,600	20,265
Renata Ltd	-	661,045
Rangpur Foundry Ltd (RFL).	1,035	1,035
Rupali Insurance Ltd	-	26,594
Bata Shoe Ltd.	101,462	-
The Farmers Bank	1,575,000	-
Lafarge Surma Cement Ltd.	86,080	79,430
<b>6,661,474</b>	<b>934,535</b>	





		Amounts in Taka	
		30-Jun-17	30-Jun-16
<b>6.03 Interest Receivables</b>			
Corporate Bonds		3,806,100	3,516,153
		<u>3,806,100</u>	<u>3,516,153</u>
<b>7.00 Preliminary &amp; Issue expenses</b>			
Opening Balance		18,461,740	23,393,855
Interest income from Escrow Account		(4,918,639)	(4,932,115)
Amortization of Preliminary Expenses		<u>13,543,102</u>	<u>18,461,740</u>
<b>8.00 Unit Capital Fund</b>			
153,178,703 units of Tk 10 each re-investment units		1,531,787,030	1,410,792,800
8,470,711 units re-investment dividend units		84,707,110	120,994,230
		<u>1,616,494,140</u>	<u>1,531,787,030</u>
The units are listed with the Dhaka & Chittagong Stock Exchange quoted at Tk. 7.00 & Tk.7.00 respectively on balance sheet date.			
<b>9.00 Current Liabilities and Provisions</b>			
Management Fee		11,116,141	9,576,880
Unclaimed Dividend		24,181,907	24,176,314
Payable to Sundry Securities		12,937,170	132,016
Custodian Fee		1,337,247	1,174,951
Audit Fee		36,000	36,000
Publication of Reports & Periodicals Expenses Payable		150,000	150,000
Payable for other finance		615,756	409,037
CDBL Charges		1,695	-
Other Liabilities		100,000	100,000
		<u>50,475,916</u>	<u>35,755,199</u>
<b>10.00 Net Asset Value per unit at Cost</b>			
Net Asset Value (NAV)		1,870,323,536	1,700,766,940
Number of Units		161,649,414	153,178,703
NAV per Unit at Cost		<u>11.57</u>	<u>11.10</u>
<b>11.00 Net Asset Value per Unit at Market (adjusted)</b>			
Net Asset Value (NAV)		1,955,000,187	1,674,611,362
Number of Units		161,649,414	153,178,703
NAV per Unit at Market (Adjusted)		<u>12.09</u>	<u>10.93</u>
<b>12.00 Net Income on Sale of Marketable Securities</b>			
Bank		60,929,843	735,684
Cement		36,735	(29,449)
Ceramic		1,029,882	8,065
Engineering		1,745,181	1,054,094
Food & Allied		53,310,658	30,421,421
Fuel & Power		(165,496)	(256,559)
Miscellaneous		4,610,302	12,266
Mutual Fund		426	(88)
NBFI		16,956,011	-
IT		(402,860)	-
Insurance		(859,492)	510,782
Pharma & Chemical		476,215	12,281,631
Service & Real Estate		(7,288)	(53,001)
Tannery		5,850,140	-
Telecommunication		23,431	1,746,166
Textile		613,309	1,637,712
Travel & Leisure		(17,295,671)	(129,561)
		<u>126,851,326</u>	<u>47,939,162</u>





**13.00 Interest on Bank Deposits and Corporate Bonds**

Operational Account  
IPO Account  
Dividend Account  
Corporate Bonds

Amounts in Taka	
30-Jun-17	30-Jun-16
5,552,651	22,500,528
508,340	650,137
1,032,061	1,433,087
26,054,785	12,745,539
<b>33,147,838</b>	<b>37,329,292</b>
195,712,175	93,311,801
161,649,414	161,649,414
<b>1.21</b>	<b>0.58</b>

**14.00 Earnings Per Unit**

Profit for the year  
Number of Units  
Earnings per Unit

**15.00 Comparative Figures**

Certain comparative figures have been reclassified from statements previously presented to conform to the presentation adopted during the year ended 30 June 2017.

**16.00 Post Closing Events**

Following events have occurred since the balance sheet date:

(a) The Trustee committee of the fund recommended dividend in the form of 10% re-investment (RIU) and 2% cash at the meeting held on August 09, 2017 for the year ended June 30, 2017. The dividend will be issued at a valuation based on the last published NAV per unit before the record date. Record date on September 5, 2017.

(b) Except for the fact stated above, no circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

**17.00 Approval of the Financial Statements**

These financial statements were authorized for issue in accordance with a resolution of the Fund's board of Trustee on August 09, 2017.

Trustee

Asset Manager

Dated, Dhaka  
August 09, 2017

