

POPULAR LIFE 1ST MUTUAL FUND
Unaudited Balance Sheet
as at September 30, 2011

	Amount in Taka	
	30-Sep-11	30-Jun-11
<u>ASSETS</u>		
Investment at Market value	945,775,481	777,497,493
IPO & Other Reserve	240,000,800	30,000,000
Dividend Receivable	1,059,000	2,049,020
Interest Receivables	9,875,711	4,464,872
Advance ,Deposit & Receivables	5,974,611	150,984,345
Cash & cash equivalents	747,986,858	990,330,432
Preliminary & Issue Expenses	51,743,307	53,184,538
	2,002,415,768	2,008,510,700
<u>LIABILITIES</u>		
Accounts Payable	11,668,450	14,009,900
	11,668,450	14,009,900
Net Assets	1,990,747,318	1,994,500,800
<u>OWNERS' EQUITY</u>		
Capital Fund	2,000,000,000	2,000,000,000
Market Risk Reserve	169,663,220	169,663,220
Investment Diminution Reserve	(198,502,105)	(169,663,220)
Retained Earnings	19,586,202	(5,499,200)
	1,990,747,318	1,994,500,800
Net Assets Value (NAV)		
At cost	2,189,249,422	2,164,164,020
At Market	1,990,747,318	1,994,500,800
Net Assets Value (NAV) per unit		
At cost	10.95	10.82
At Market	9.95	9.97

Asset Manager
RACE Management PCL

Dhaka
Date: October 13, 2011




Chief Financial Officer

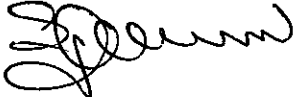
POPULAR LIFE 1ST MUTUAL FUND
Unaudited Profit & Loss Account
For the period from July 01 to September 30, 2011

	Amount in Taka
	July 01, 2011 to Sep 30, 2011
<u>INCOME</u>	
Interest on Bank Deposits	25,676,757
Net Income on sale of marketable securities	2,967,129
Dividend Income	5,459,824
	34,103,709
<u>EXPENSES</u>	
Management Fees	6,123,020
Amortization of Preliminary & Issue Exp.	1,441,230
Annual Listing Fees	500,003
Trustee Fees	502,024
Custodian Fees	227,299
CDBL Charges	216,782
Bank Charges	1,380
Other Expenses	6,570
	9,018,307
Net profit for the period	25,085,402
Earnings per unit (EPS)	0.13
 Changes in Retained Earnings:	
Opening Retained Earnings	(5,499,200)
Net profit for the period	25,085,402
Closing Retained Earnings	19,586,202

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