

POPULAR LIFE 1ST MUTUAL FUND
Un-audited Balance Sheet
as at September 30, 2014

| | Amount in Taka | |
|--------------------------------|----------------------|----------------------|
| | 30-Sep-14 | 30-Jun-14 |
| ASSETS | | |
| Investment at cost | 1,664,353,244 | 1,678,646,398 |
| Dividend Receivable | 943,680 | 2,078,086 |
| Interest Receivables | 25,962,152 | 16,803,380 |
| Advance ,Deposit & Receivables | 3,155,642 | 5,060,162 |
| Cash & cash equivalents | 803,893,856 | 772,701,902 |
| Preliminary & Issue Expenses | 34,187,902 | 35,611,761 |
| | 2,532,496,476 | 2,510,901,689 |
| LIABILITIES | | |
| Accounts Payable | 9,468,289 | 15,352,315 |
| | 9,468,289 | 15,352,315 |
| Net Assets | 2,523,028,188 | 2,495,549,374 |
| OWNERS' EQUITY | | |
| Capital Fund | 2,261,395,450 | 2,047,214,350 |
| Unit Premium | 34,270,272 | 2,785,650 |
| Market Risk Reserve | 29,132,093 | 92,594,601 |
| Retained Earnings | 198,230,372 | 352,954,773 |
| | 2,523,028,187 | 2,495,549,374 |
| Net Assets Value (NAV) | | |
| At cost | 2,523,028,188 | 2,495,549,374 |
| At Market | 2,459,910,018 | 2,402,954,773 |
| At cost | 11.16 | 12.19 |
| At Market | 10.88 | 11.74 |

Asset Manager
RACE Management PCL

Dhaka
Date: October 30, 2014


Chief Executive Officer



POPULAR LIFE 1ST MUTUAL FUND
Un-audited Profit & Loss Account
For the period from July 01 to September 30, 2014

| | Amount in Taka | |
|---|----------------------------------|----------------------------------|
| | July 01, 2014 to Sep 30, 2014 | July 01, 2013 to Sep 30, 2013 |
| <u>INCOME</u> | | |
| Interest income | 20,848,841 | 20,517,292 |
| Net Income on sale of marketable securities | 3,407,689 | 3,810,822 |
| Income from capital market investment | 13,710,922 | 21,745,084 |
| | <u>37,967,452</u> | <u>46,073,197</u> |
| <u>EXPENSES</u> | | |
| Management Fees | 6,922,204 | 6,972,432 |
| Amortization of Preliminary & Issue Exp. | 1,423,859 | 1,425,269 |
| Annual Listing Fees | 1,408,553 | 766,110 |
| Trustee Fees | 567,722 | 732,606 |
| Custodian Fees | 141,852 | 172,284 |
| CDBL Charges | 6,092 | 148,296 |
| Bank Charges | 628 | 14,805 |
| Other Expenses | 17,730 | 41,770 |
| | <u>10,488,639</u> | <u>10,273,572</u> |
| Net profit for the period | <u>27,478,813</u> | <u>35,799,625</u> |
| Diluted Earnings per unit (EPS) | 0.12 | 0.16 |
| Changes in Retained Earnings: | | |
| Opening Retained Earnings | 352,954,773 | 58,553,632 |
| Net profit for the period | 27,478,813 | 35,799,625 |
| Market Risk Reserve (Provision)/Write Back | 63,462,508 | (5,217,833) |
| Dividend Paid during the year | (245,665,722) | (50,000,000) |
| Closing Retained Earnings | <u>198,230,372</u> | <u>39,135,425</u> |

Asset Manager
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Dhaka
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