

POPULAR LIFE 1ST MUTUAL FUND
Un-audited Balance Sheet
As at March 31, 2015

	Amount in Taka	
	31-Mar-15	30-Jun-14
<u>ASSETS</u>		
Investment-at cost	1,707,023,086	1,678,646,398
Interest Receivable	20,291,720	16,803,380
Dividend Receivable	6,080,434	2,078,086
Advance, Deposit & Receivable	3,239,465	5,060,162
Cash & cash equivalents	842,021,100	772,701,902
Preliminary & Issue Expenses	31,355,187	35,611,761
	2,610,010,991	2,510,901,689
<u>LIABILITIES</u>		
Accounts Payable	8,598,681	15,352,315
	8,598,681	15,352,315
Net Assets	2,601,412,311	2,495,549,374
<u>OWNERS' EQUITY</u>		
Capital Fund	2,261,395,450	2,047,214,350
Unit Premium	34,270,272	2,785,650.40
Market Risk Reserve	35,196,880	92,594,601
Retained Earnings	270,549,708	352,954,773
	2,601,412,311	2,495,549,374
Net Assets Value (NAV)		
At cost	2,601,412,311	2,495,549,374
At Market	2,454,919,818	2,402,954,773
Net Assets Value (NAV) per unit		
At cost	11.50	12.19
At Market	10.86	11.74

Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: April 21, 2015





CEO & Managing Director

POPULAR LIFE 1ST MUTUAL FUND
Un-audited Profit & Loss Account
For the period from July 01, 2014 to March 31, 2015

	Amount in Taka		Amount in Taka	
	July 01, 2014 to March 31, 2015	July 01, 2013 to March 31, 2014	Jan 01, 2015 to March 31, 2015	Jan 01, 2014 to March 31, 2014
INCOME				
Interest Income	56,465,589	58,419,358	17,980,597	18,285,511
Net Income on sale of marketable securities	39,996,114	3,810,822	20,386,611	-
Income from capital market investment	40,569,944	57,067,126	15,347,607	18,613,036
	137,031,647	119,297,306	53,714,815	36,898,547
EXPENSES				
Management Fees	21,212,493	19,090,455	7,077,906	6,547,777
Amortization of Preliminary & Issue Exp.	4,236,352	4,241,758	1,389,287	1,392,608
Annual Listing Fees	2,547,786	2,225,482	554,108	550,000
Trustee Fees	1,739,292	1,775,307	603,848	820,291
Custodian Fees	674,939	494,378	241,435	149,810
CDBL Charges	181,888	158,286	25,336	951
Bank Charges	67,346	99,783	10,595	20,918
Other Expenses	508,615	295,810	356,385	133,079
	31,168,711	28,381,259	10,258,900	9,615,434
Net profit for the period	105,862,936	90,916,047	43,455,915	27,283,113
Diluted Earnings per unit (EPS)	0.47	0.40	0.19	0.12
Changes in Retained Earnings:				
Opening Retained Earnings	352,954,773	58,553,632	262,290,673	72,729,481
Net profit for the period	105,862,936	90,916,047	43,455,915	27,283,113
Provision for Market Risk Reserve	57,397,721	115,147,133	(35,196,880)	114,604,218
Dividend adjusted	(245,665,722)	(50,000,000)	-	-
Closing Retained Earnings	270,549,708	214,616,812	270,549,708	214,616,812

Asset Manager
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