

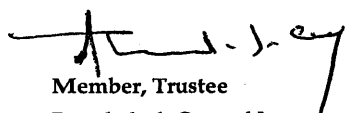
POPULAR LIFE 1ST MUTUAL FUND
Statement of Financial Position (Un-audited)
as at September 30, 2016

	Amount in Taka	
	30-Sep-16	30-Jun-16
<u>ASSETS</u>		
Investment at fair value	2,071,135,769	2,135,468,825
Dividend Receivable	3,603,829	2,596,978
Interest Receivables	15,783,559	5,838,126
Advance, Deposit & Prepayments	4,233,173	5,858,583
Others Receivable	86,275,363	15,517
Cash & Cash equivalents	604,203,890	650,641,285
Preliminary & Issue Expenses	22,852,220	24,273,724
	2,808,087,804	2,824,693,037
<u>LIABILITIES</u>		
Accounts Payable	12,643,001	69,114,268
	12,643,001	69,114,268
Net Assets	2,795,444,803	2,755,578,769
<u>OWNERS' EQUITY</u>		
Capital Fund	2,645,897,900	2,488,671,370
Unit Premium	95,342,272	78,361,806
Unrealized Gain	-	-
Retained Earnings	54,204,631	188,545,593
	2,795,444,803	2,755,578,769

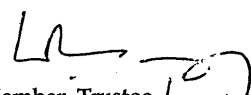
Net Assets Value (NAV)		
At cost	2,821,165,252	2,776,277,833
At Market (adjusted)	2,795,444,803	2,755,578,769

Net Assets Value (NAV) per unit		
At cost	10.66	11.16
At Market (adjusted)	10.57	11.07

On behalf of Popular Life 1st Mutual Fund:

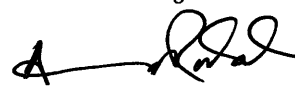

Member, Trustee
Bangladesh General Insurance Co. Ltd.

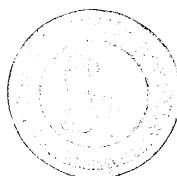

CEO & Managing Director
Asset Manager, Bangladesh RACE Management PCL


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Chief of Operations
Asset Manager, Bangladesh RACE Management PCL

Dhaka
Date: November 09, 2016

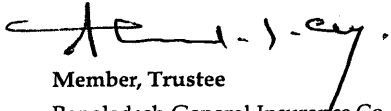

Chief Compliance Officer
Asset Manager, Bangladesh RACE Management PCL

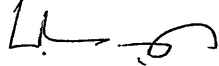


POPULAR LIFE 1ST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01 to September 30, 2016

	Amount in Taka	
	July 01, 2016 to Sep 30, 2016	July 01, 2015 to Sep 30, 2015
<u>INCOME</u>		
Interest Income	18,815,329	22,780,815
Net Income on sale of marketable securities	29,000,328	32,135,723
Dividend Income	9,322,682	7,722,723
Others Income	-	22,272
	57,138,338	62,661,533
<u>EXPENSES</u>		
Management Fees	7,987,245	7,773,620
Amortization of Preliminary & Issue Exp.	1,421,504	1,421,504
Annual Listing Fees	1,718,008	1,727,542
Trustee Fees	677,516	608,657
Custodian Fees	287,803	267,932
CDBL Charges	82,322	50,888
Bank Charges	15,320	2,716
Other Expenses	61,200	20,935
	12,250,918	11,873,794
Profit Before provision	44,887,420	50,787,739
(Provision) or written back for unrealised loss	(5,021,385)	47,513,700
Net profit for the period	39,866,035	98,301,439
Earnings per unit (EPU)	0.15	0.37

On behalf of Popular Life 1st Mutual Fund:



Member, Trustee
Bangladesh General Insurance Co. Ltd.

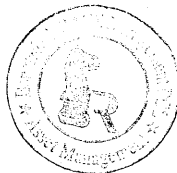

Member, Trustee
Bangladesh General Insurance Co. Ltd.

Dhaka
Date: November 09, 2016


CEO & Managing Director
Asset Manager, Bangladesh RACE Management PCL


Chief of Operations
Asset Manager, Bangladesh RACE Management PCL


Chief Compliance Officer
Asset Manager, Bangladesh RACE Management PCL

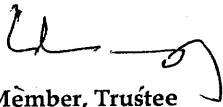


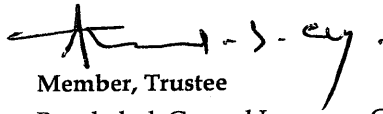
Popular Life First Mutual Fund
Statement of Changes in Equity (Un-audited)
For the period from July 01 to September 30, 2016

Amount in BDT


Particulars	Capital fund	Unit premium	Unrealized Gain	Retained earnings	Total equity
Balance at 30 June 2016	2,488,671,370	78,361,806	-	188,545,593	2,755,578,769
Dividend paid 2015-16	157,226,530	16,980,466	-	(174,206,996)	-
Net profit for the year	-	-	-	39,866,035	39,866,035
Balance at 30 Sep 2016	2,645,897,900	95,342,272	-	54,204,631	2,795,444,803

On behalf of Popular Life 1st Mutual Fund:



 Member, Trustee
 Bangladesh General Insurance Co. Ltd.


 Member, Trustee
 Bangladesh General Insurance Co. Ltd.

Dhaka
 Date: November 09, 2016


 CEO & Managing Director
 Asset Manager, Bangladesh RACE Management PCL


 Chief of Operations
 Asset Manager, Bangladesh RACE Management PCL

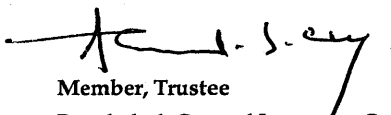

 Chief Compliance Officer
 Asset Manager, Bangladesh RACE Management PCL

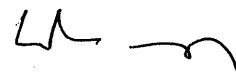


POPULAR LIFE 1ST MUTUAL FUND
Statement of Cash Flows (Un-audited)
For the period from July 01 to September 30, 2016


	Amount in Taka	
	July 01, 2016 to Sep 30, 2016	July 01, 2015 to Sep 30, 2015
Cash Flows from / (used) in Operating Activities:		
Interest Income	8,869,895	4,415,088
Income from capital market investment	8,315,831	14,831,968
Net Income on sale of marketable securities	29,000,328	32,135,722
Other Income	-	22,272
Advance, Deposit & Prepayments	1,625,410	(142,310)
Operating Expenses	(17,211,153)	(13,108,530)
Net Cash from Operating Activities	30,600,311	38,154,210
Cash Flows from / (used) in Investing Activities:		
Investments	(77,037,706)	(117,949,056)
Net Cash Out Flows from Investing Activities	(77,037,706)	(117,949,056)
Net Increase / (Decrease) Cash	(46,437,396)	(79,794,847)
Cash & Cash Equivalents at the Beginning of the year	650,641,285	864,281,146
Cash and Cash Equivalents at the end of the year	604,203,890	784,486,299
 Net Operating Cash Flow Per Unit (NOCFPU)	 0.12	 0.14

On behalf of Popular Life 1st Mutual Fund:

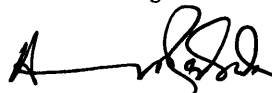

Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.

Dhaka
Date: November 09, 2016


CEO & Managing Director
Asset Manager, Bangladesh RACE Management PCL


Chief of Operations
Asset Manager, Bangladesh RACE Management PCL


Chief Compliance Officer
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