

POPULAR LIFE 1ST MUTUAL FUND

Un-Audited Balance Sheet

As at December 31, 2013

	Amount in Taka	
	31-Dec-13	30-Jun-13
ASSETS		
Investment-at cost	1,693,232,061	1,645,204,200
Interest Receivable	12,714,493	11,886,623
Dividend Receivable	9,299,428	1,171,562
Advance, Deposit & Receivable	2,581,627	11,242,829
Cash & cash equivalents	698,919,639	671,654,999
Preliminary & Issue Expenses	38,448,037	41,317,321
	2,455,195,284	2,382,477,534
LIABILITIES		
Accounts Payable	15,342,726	6,257,908
	15,342,726	6,257,908
Net Assets	2,439,852,559	2,376,219,626
OWNERS' EQUITY		
Capital Fund	2,047,214,350	2,000,000,000
Unit Premium	2,785,650	-
Market Risk Reserve	317,123,078	317,665,993
Retained Earnings	72,729,481	58,553,632
	2,439,852,559	2,376,219,626
Net Assets Value (NAV)		
At cost	2,439,852,559	2,376,219,626
At Market	2,122,729,481	2,058,553,632
Net Assets Value (NAV) per unit		
At cost	11.92	11.88
At Market	10.37	10.29

Asset Manager
RACE Management PCL

Dhaka
Date: January 21, 2014



[Signature]
CEO & Managing Director

POPULAR LIFE 1ST MUTUAL FUND
Un-Audited Profit & Loss Account
For the period from July 01, 2013 to December 31, 2013

	Amount in Taka		Amount in Taka	
	July 01, 2013 to Dec 31, 2013	July 01, 2012 to Dec 31, 2012	Oct 01, 2013 to Dec 31, 2013	Oct 01, 2012 to Dec 31, 2012
<u>INCOME</u>				
Interest Income	40,133,847	49,711,521	19,616,555	26,762,411
Net Income on sale of marketable securities	3,810,822	-	-	-
Income from capital market investment	38,454,091	21,101,246	16,709,007	9,214,587
	82,398,759	70,812,767	36,325,562	35,976,999
<u>EXPENSES</u>				
Management Fees	12,542,678	15,698,115	5,570,246	9,308,783
Amortization of Preliminary & Issue Exp.	2,849,150	2,852,946	1,423,881	1,426,473
Annual Listing Fees	1,675,482	1,100,000	909,372	600,000
Trustee Fees	955,016	1,118,752	222,410	618,752
Custodian Fees	344,568	302,189	172,284	155,839
CDBL Charges	157,335	40,299	9,039	13,631
Bank Charges	78,865	59,353	64,060	59,853
Other Expenses	162,731	161,256	120,961	-
	18,765,825	21,332,909	8,492,253	12,183,331
Net profit for the period	63,632,934	49,479,858	27,833,309	23,793,668
Diluted Earnings per unit (EPS)	0.31	0.24	0.14	0.12
Changes in Retained Earnings:				
Opening Retained Earnings	58,553,632	(99,847,155)	39,135,425	(74,160,965)
Net profit for the period	63,632,934	49,479,858	27,833,309	23,793,668
Provision for Market Risk Reserve	542,915	(10,305,496)	5,760,748	(10,305,496)
Dividend Paid for during the year	(50,000,000)	-	-	-
Closing Retained Earnings	72,729,481	(60,672,793)	72,729,481	(60,672,793)

Asset Manager
RACE Management PCL

Dhaka
Date: January 21, 2014



[Signature]
CEO & Managing Director