

POPULAR LIFE 1ST MUTUAL FUND
Un-Audited Balance Sheet
As at December 31, 2014

	Amount in Taka	
	31-Dec-14	30-Jun-14
<u>ASSETS</u>		
Investment-at cost	1,850,332,920	1,678,646,398
Interest Receivable	9,912,633	16,803,380
Dividend Receivable	3,426,417	2,078,086
Advance, Deposit & Receivable	3,433,401	5,060,162
Cash & cash equivalents	674,897,884	772,701,902
Preliminary & Issue Expenses	32,744,473	35,611,761
	2,574,747,728	2,510,901,689
<u>LIABILITIES</u>		
Accounts Payable	16,791,333	15,352,315
	16,791,333	15,352,315
Net Assets	2,557,956,395	2,495,549,374
<u>OWNERS' EQUITY</u>		
Capital Fund	2,261,395,450	2,047,214,350
Unit Premium	34,270,272	2,785,650
Market Risk Reserve	-	92,594,601
Retained Earnings	262,290,673	352,954,773
	2,557,956,395	2,495,549,374
Net Assets Value (NAV)		
At cost	2,557,956,395	2,495,549,374
At Market	2,465,988,333	2,402,954,773
Net Assets Value (NAV) per unit		
At cost	11.31	12.19
At Market	10.90	11.74

Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: January 27, 2015



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CEO & Managing Director

POPULAR LIFE 1ST MUTUAL FUND
Un-Audited Profit & Loss Account
For the period from July 01, 2014 to December 31, 2014

	Amount in Taka		Amount in Taka	
	July 01, 2014 to Dec 31, 2014	July 01, 2013 to Dec 31, 2013	Oct 01, 2014 to Dec 31, 2014	Oct 01, 2013 to Dec 31, 2013
<u>INCOME</u>				
Interest Income	38,484,992	40,133,847	17,636,151	19,616,555
Net Income on sale of marketable securities	19,609,503	3,810,822	16,201,814	-
Income from capital market investment	25,222,337	38,454,091	11,511,415	16,709,007
	83,316,832	82,398,759	45,349,380	36,325,562
<u>EXPENSES</u>				
Management Fees	14,134,587	12,542,678	7,212,383	5,570,246
Amortization of Preliminary & Issue Exp.	2,847,066	2,849,150	1,423,207	1,423,881
Annual Listing Fees	1,993,678	1,675,482	585,126	909,372
Trustee Fees	1,135,444	955,016	567,722	222,410
Custodian Fees	433,504	344,568	291,652	172,284
CDBL Charges	156,552	157,335	150,460	9,039
Bank Charges	56,751	78,865	56,123	64,060
Other Expenses	152,230	162,731	134,500	120,961.00
	20,909,811	18,765,825	10,421,173	8,492,253
Net profit for the period	62,407,021	63,632,934	34,928,208	27,833,309
Earnings per unit (EPS)	0.28	0.28	0.15	0.12
Changes in Retained Earnings:				
Opening Retained Earnings	352,954,773	58,553,632	198,230,372	39,135,425
Net profit for the period	62,407,021	63,632,934	34,928,208	27,833,309
Provision for Market Risk Reserve	92,594,601	542,915	29,132,093	5,760,748
Dividend Paid for during the year	(245,665,722)	(50,000,000)	-	-
Closing Retained Earnings	262,290,673	72,729,481	262,290,673	72,729,481

Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: January 27, 2015



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CEO & Managing Director