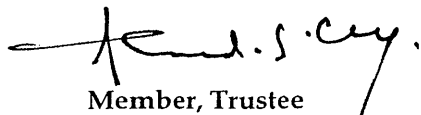



POPULAR LIFE 1ST MUTUAL FUND
Statement of Financial Position (Un-audited)
As at December 31, 2015

	Amount in Taka	
	31-Dec-15	30-Jun-15
<u>ASSETS</u>		
Investment at Fair value	1,788,640,460	1,705,022,008
Dividend Receivable	6,233,468	6,983,900
Interest Receivable	464,619	752,108
Advance, Deposit & Receivable	93,597,132	4,585,639
Others Receivable	3,522,807	2,527,720
Cash & cash equivalents	785,787,190	864,281,146
Preliminary & Issue Expenses	27,085,830	29,931,545
	2,705,331,506	2,614,084,066
<u>LIABILITIES</u>		
Accounts Payable	19,488,191	16,452,020
	19,488,191	16,452,020
Net Assets	2,685,843,315	2,597,632,046
<u>OWNERS' EQUITY</u>		
Capital Fund	2,488,671,370	2,261,395,450
Unit Premium	78,361,806	34,270,272
Unrealized Gain	-	-
Retained Earnings	118,810,139	301,966,324
	2,685,843,315	2,597,632,046
Net Assets Value (NAV)		
At Market (Fair value)	2,685,843,315	2,597,632,046
At cost	2,720,080,744	2,645,145,746
Net Assets Value (NAV) per unit		
At Market (Fair value)	10.79	11.49
At cost	10.93	11.70

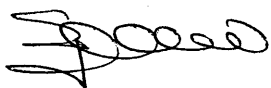
On behalf of Popular Life 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.

Dhaka
Date: January 28, 2016


CEO & Managing Director
Asset Manager


Chief of Operations
Asset Manager

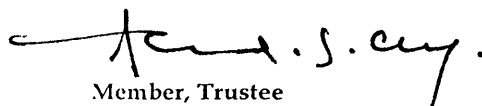

Chief Compliance Officer
Asset Manager

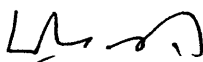
POPULAR LIFE 1ST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2015 to December 31, 2015

	Amount in Taka		Amount in Taka	
	July 01, 2015 to Dec 31, 2015	July 01, 2014 to Dec 31, 2014	Oct 01, 2015 to Dec 31, 2015	Oct 01, 2014 to Dec 31, 2014
INCOME				
Interest Income	33,564,141	38,484,992	15,842,893	17,636,151
Net Income on sale of marketable securities	38,908,154	19,609,503	6,772,431	16,201,814
Income from capital market investment	25,483,669	25,222,337	12,701,379	11,511,415
Other Income	22,272	-	-	-
	97,978,235	83,316,832	35,316,703	45,349,380
EXPENSES				
Management Fees	15,512,782	14,134,587	7,739,162	7,212,383
Amortization of Preliminary & Issue Exp.	2,843,008	2,847,066	1,421,504	1,423,207
Annual Listing Fees	2,265,655	1,993,678	538,113	585,126
Trustee Fees	1,217,315	1,135,444	608,657	567,722
Custodian Fees	572,854	433,504	304,922	291,652
CDBL Charges	117,058	156,552	66,170	150,460
Bank Charges	63,283	56,751	60,568	56,123
Printing & Publication Expenses	451,283	152,230	430,348	134,500
	23,043,237	20,909,811	11,169,443	10,421,173
Profit for the period	74,934,999	62,407,021	24,147,260	34,928,208
(Provision)/write back against investment *	13,276,271		(34,237,429)	
Net profit for the period	88,211,270	62,407,021	(10,090,169)	34,928,208
Earnings per unit (EPU)	0.35	0.25	(0.04)	0.14

* Note: As per IFRS 9-Financial Instrument, financial securities (Investments at Statement of Financial Position) are measured at fair value, gains and losses are recognized entirely in profit or loss.

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Bangladesh General Insurance Co. Ltd.


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Bangladesh General Insurance Co. Ltd.

Dhaka
Date: January 28, 2016


CEO & Managing Director
Asset Manager

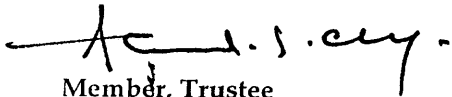

Chief of Operations
Asset Manager


Chief Compliance Officer
Asset Manager

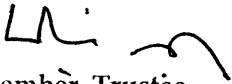
POPULAR LIFE 1ST MUTUAL FUND
Statement of changes in equity (Un-audited)
For the period ended December 31, 2015

Particulars	Capital fund	Unit premium	Unrealized Gain	Retained earnings	Total equity
Balance at 01 July 2015	2,261,395,450	34,270,272	-	301,966,324	2,597,632,046
Dividend paid during the year	227,275,920	44,091,534	-	(271,367,454)	-
Net profit for the year	-	-	-	88,211,270	88,211,270
Balance at 31 December 2015	2,488,671,370	78,361,806	-	118,810,139	2,685,843,315

On behalf of Popular Life 1st Mutual Fund:



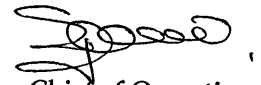
Member, Trustee
 Bangladesh General Insurance Co. Ltd.



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Chief of Operations
 Asset Manager



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 Asset Manager

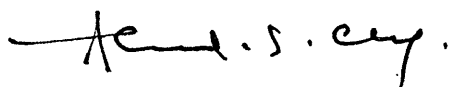
Dhaka

Date: January 28, 2016

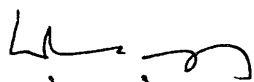
POPULAR LIFE FIRST MUTUAL FUND
Statement of Cash Flows (Un-audited)
For the period from July 01, 2015 to December 31, 2015

	Amount in Taka	
	July 01, 2015 to Dec 31, 2015	July 01, 2014 to Dec 31, 2014
A. Cash flows from / (used in) Operating Activities		
Interest on Bank Deposits	33,851,629	41,236,210
Income from capital market investment	25,239,014	28,274,328
Profit from sell of securities	38,908,154	19,609,503
Other income	22,272	-
Operating expenses	(17,161,351)	(16,623,728)
Change in Advances, Deposits & Prepayments	988,507	(38,609,810)
Net cash from Operating Activities	81,848,225	33,886,503
B. Cash flows from Investing Activities		
Net Investment in Shares & Securities	(70,342,181)	(131,690,521)
Advance against Investment	(90,000,000)	-
Net cash from investing Activities	(160,342,181)	(131,690,521)
C. Cash flows from Financing Activities		
Capital Fund	-	-
Dividend paid	-	-
Net cash used in Financing Activities	-	-
Net cash flows (A+B+C)	(78,493,956)	(97,804,018)
Cash & Cash Equivalents at the Beginning of the period	864,281,146	772,701,902
Cash & Cash Equivalents at the end of the period	785,787,190	674,897,884
Net Operating Cash flow per unit	0.33	0.14

On behalf of Popular Life 1st Mutual Fund:

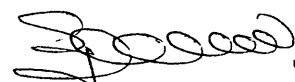



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