

EBL NRB MUTUAL FUND

Asset Manager : RACE Management PCL

Al Razi Complex (3rd Floor), 166-167, Shaheed Syed Nazrul Islam Sarani, Purana Paltan, Dhaka-1000

As Per Rule 73 of the Securities and Exchange Commission (Mutual Fund) Rule, 2001, the half-yearly un-audited accounts of the EBL NRB Mutual Fund for the period ended 31 December 2011 are appended below :

**UNAUDITED BALANCE SHEET
As on December 31, 2011**

ASSETS	December 31, 2011 Taka
Investment-at cost	704,408,329
Receivable & Others	18,396,280
Advance & Deposit	5,029,048
Cash & Cash Equivalents	821,903,380
Preliminary & Issue Expenses	63,877,717
	1,613,614,754
LIABILITIES	
Accounts Payable	7,154,337
	7,154,337
Net Assets	1,606,460,417
OWNER'S EQUITY	
Capital Fund	1,500,000,000
Market Risk Reserve	44,016,253
Retained Earnings	62,444,164
	1,606,460,417
Net Assets Value (NAV) :	
At cost	1,606,460,417
At Market Value	1,562,444,164
Net Assets Value (NAV) per unit :	
At cost	10.71
At Market Value	10.42

**UNAUDITED PROFIT & LOSS ACCOUNT
For the period from July 01, 2011 to December 31, 2011**

INCOME	July 01 , 2011 to December 31, 2011 Taka
Net Income on sale of securities	4,648,878
Interest Income	55,221,336
Dividend Income	5,203,350
Other Income	128,306
	65,201,870
EXPENSES	
Management Fees	12,052,194
Amortization of Preliminary & Issue Exp.	3,429,476
Annual Listing Fees	750,000
Trustee Fees	778,337
Custodian Fees	157,745
CDBL Charges	7,663
Other Expenses	24,200
	17,199,615
Net profit for the period	48,002,255
Earnings per unit (EPS)	0.32
Changes in Retained Earnings:	
Opening Retained Earnings	58,458,162
Net profit for the period	48,002,255
Market Risk Reserve	(44,016,253)
Closing Retained Earnings	62,444,164

Dhaka,
Dated: 29 January 2012SD/-
Chief Financial Officer