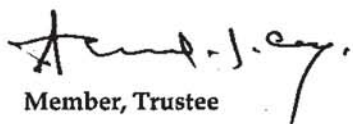


**EBL NRB MUTUAL FUND**  
Statement of Financial Position (Un-Audited)  
As at December 31, 2016

	Amount in Taka	
	31-Dec-16	30-Jun-16
<b>ASSETS</b>		
Investment-at Fair Value	1,931,328,648	1,644,445,644
Dividend Receivable	6,364,571	1,345,518
Interest Receivable	10,698,191	11,487,118
Advance, Deposit & Prepayments	3,508,586	4,617,090
Other Receivable	43,047,444	39,929,658
Cash & Cash Equivalents	116,534,198	319,251,645
Preliminary & Issue Expenses	21,634,757	24,118,098
	<b>2,133,116,395</b>	<b>2,045,194,771</b>
<b>LIABILITIES</b>		
Accounts Payable	13,455,238	12,652,890
	<b>13,455,238</b>	<b>12,652,890</b>
	<b>2,119,661,157</b>	<b>2,032,541,881</b>
<b>NET ASSETS</b>		
<b>OWNERS' EQUITY</b>		
Capital Fund	1,957,447,880	1,871,216,700
Unit Premium	55,444,272	48,114,617
Unrealised Gain	64,381,238	1,891,659
Retained Earnings	42,387,767	111,318,905
	<b>2,119,661,157</b>	<b>2,032,541,881</b>
<b>Net Assets Value (NAV)</b>		
At Market ( Fair Value)	2,119,661,157	2,032,541,881
At Cost	2,055,279,918	2,030,650,222
<b>Net Assets Value (NAV) per unit</b>		
At Market ( Fair Value)	10.83	10.86
At Cost	10.50	10.85

On behalf of EBL NRB Mutual Fund:

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
CEO & Managing Director  
Bangladesh RACE Management, PCL

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
Chief of Operations  
Bangladesh RACE Management, PCL

Dhaka  
Date: January 31, 2017

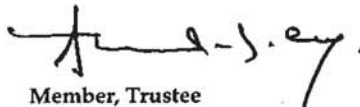


  
Chief Compliance Officer  
Bangladesh RACE Management, PCL

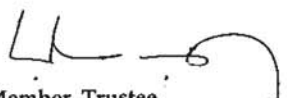
**EBL NRB MUTUAL FUND**  
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)  
For the period from July 01, 2016 to December 31, 2016

	Amount in Taka			
	July 01, 2016 to Dec.31, 2016	July 01, 2015 to Dec.31, 2015	October 01, 2016 to Dec.31, 2016	October 01, 2015 to Dec.31, 2015
<b><u>INCOME</u></b>				
Interest Income	24,272,892	31,356,919	10,967,742	14,960,255
Net Income on sale of securities	1,704,654	4,965,152	(6,832,746)	2,304,688
Income from dividend	17,287,684	11,554,148	9,291,466	7,186,585
Other Income	-	21,195	-	-
	<b>43,265,230</b>	<b>47,897,413</b>	<b>13,426,462</b>	<b>24,451,528</b>
<b><u>EXPENSES</u></b>				
Management Fees	12,320,809	11,967,090	6,173,460	5,948,707
Amortization of Preliminary & Issue	2,483,341	2,483,341	1,241,671	1,241,671
Annual Listing Fees	2,130,729	1,524,976	837,972	463,978
Trustee Fees	1,003,534	913,018	504,767	456,508
Custodian Fees	336,245	357,756	145,910	137,097
CDBL Charges	143,065	133,694	73,919	64,532
Bank Charges	47,673	45,689	47,483	44,146
Other Expenses	170,136	114,213	114,536	93,279
	<b>18,635,532</b>	<b>17,539,777</b>	<b>9,139,718</b>	<b>8,449,917</b>
<b>Profit for the period</b>	<b>24,629,698</b>	<b>30,357,636</b>	<b>4,286,744</b>	<b>16,001,611</b>
Market risk reserve (Prov.)/Write back	-	19,117,904	1,622,975	(16,090,928)
<b>Net Profit for the period</b>	<b>24,629,698</b>	<b>49,475,540</b>	<b>5,909,719</b>	<b>(89,316)</b>
<b>Earnings per unit (EPU)</b>	<b>0.13</b>	<b>0.25</b>	<b>0.03</b>	<b>(0.00)</b>

On behalf of EBL NRB Mutual Fund:

  
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CEO & Managing Director  
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Member, Trustee  
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Chief of Operations  
Bangladesh RACE Management, PCL

Dhaka  
Date: January 31, 2017

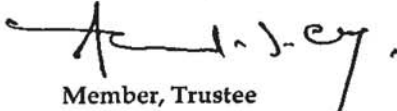


  
Chief Compliance Officer  
Bangladesh RACE Management, PCL

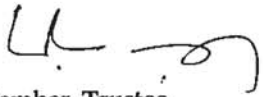
**EBL NRB MUTUAL FUND**  
Statement of Changes in Equity (Un-Audited)  
For the period ended December 31, 2016

Particulars	Capital fund	Unit premium	Unrealised gain on investment	Retained earnings	Total equity
Balance at June 30, 2016	1,871,216,700	48,114,617	1,891,659	111,318,905	2,032,541,881
Net profit for the year	-	-	-	24,629,697	24,629,697
Dividend ( Re-investment)	86,231,180	7,329,655	-	(93,560,835)	-
Unrealized gain adjustment	-	-	62,489,579	-	62,489,579
<b>Balance at December 31, 2016</b>	<b>1,957,447,880</b>	<b>55,444,272</b>	<b>64,381,238</b>	<b>42,387,767</b>	<b>2,119,661,157</b>

*On behalf of EBL NRB Mutual Fund:*

  
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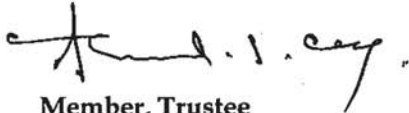
## EBL NRB MUTUAL FUND

### Statement of Cash Flows (Un-Audited)

For the period from July 01, 2016 to December 31, 2016

Particular	July 01, 2016 to Dec. 31, 2016	July 01, 2015 to Dec. 31, 2015
<b>Cash flows from operating activities:</b>		
Interest Income	25,061,818	31,960,903
Income from dividend	12,268,631	10,772,389
Net Income on sale of securities	1,704,654	4,965,152
Other income	-	21,195
Operating expenses	(14,241,339)	(12,471,618)
<b>Net cash flow from operating activities (A)</b>	<b>24,793,765</b>	<b>35,248,022</b>
<b>Cash flows from investing activities:</b>		
Net Investment in securities	(227,511,212)	(93,192,115)
<b>Net cash used in investing activities (B)</b>	<b>(227,511,212)</b>	<b>(93,192,115)</b>
<b>Cash flows from financing activities:</b>		
Capital contribution	-	-
<b>Net cash from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>(202,717,447)</b>	<b>(57,944,093)</b>
Opening cash and cash equivalents (E)	319,251,645	510,821,073
<b>Closing cash and cash equivalents (F = D+E)</b>	<b>116,534,198</b>	<b>452,876,980</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.13</b>	<b>0.18</b>

On behalf of EBL NRB Mutual Fund:



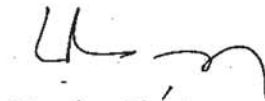
Member, Trustee

Bangladesh General Insurance Co. Ltd.



CEO & Managing Director

Bangladesh RACE Management, PCL



Member, Trustee

Bangladesh General Insurance Co. Ltd.



Chief of Operations

Bangladesh RACE Management, PCL

Dhaka

Date: January 31, 2017



Chief Compliance Officer

Bangladesh RACE Management, PCL