

**AB BANK 1ST MUTUAL FUND**

Un-audited Balance Sheet  
as at September 30, 2012

	Amount in Taka	
	30-Sep-12	30-Jun-12
<b><u>ASSETS</u></b>		
Investment at Cost	770,170,463	485,047,339
Interest Receivables	31,658,009	2,209,611
Dividend Receivable	1,604,950	-
Advance ,Deposit & Receivables	6,644,814	641,410
Cash & cash equivalents	953,627,804	1,041,804,367
Preliminary & Issue Expenses	46,080,976	47,325,312
	<b>1,809,787,016</b>	<b>1,577,028,039</b>
<b><u>LIABILITIES</u></b>		
Accounts Payable	210,706,471	5,286,383
	<b>210,706,471</b>	<b>5,286,383</b>
<b>Net Assets</b>	<b>1,599,080,545</b>	<b>1,571,741,656</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	1,500,000,000	1,500,000,000
Dividend Equalization Reserve	60,000,000	60,000,000
Market Risk Reserve	3,022,578	3,022,578
Retained Earnings	36,057,967	8,719,078
	<b>1,599,080,545</b>	<b>1,571,741,656</b>
<b>Net Assets Value (NAV)</b>		
At cost	1,599,080,545	1,571,741,656
At Market	1,629,351,096	1,568,719,078
<b>Net Assets Value (NAV) per unit</b>		
At cost	10.66	10.48
At Market	10.86	10.46

**Asset Manager**  
RACE Management PCL



Chief Financial Officer

Dhaka  
Date: October 15, 2012

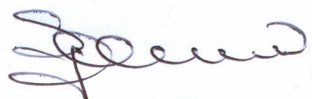


**AB BANK 1ST MUTUAL FUND**  
 Un-audited Profit & Loss Account  
 For the period from July 01 to September 30, 2012

	Amount in Taka
	July 01, 2012 to Sep. 30, 2012
<b><u>INCOME</u></b>	
Interest Income	29,598,398
Dividend Income	5,525,350
	35,123,748
<b><u>EXPENSES</u></b>	
Management Fees	5,475,464
Amortization of Preliminary & Issue Exp.	1,244,335
Annual Listing Fees	375,000
Trustee Fees	389,884
Custodian Fees	67,676
CDBL Charges	67,430
Other Expenses	165,071
	7,784,860
<b>Net profit for the period</b>	<b>27,338,888</b>
<b>Earnings per unit (EPS)</b>	<b>0.18</b>
<b>Changes in Retained Earnings:</b>	
Opening Retained Earnings	8,719,078
Net profit for the period	27,338,888
<b>Closing Retained Earnings</b>	<b>36,057,967</b>

Asset Manager  
 RACE Management PCL

Dhaka  
 Date: October 15, 2012

  
 Chief Financial Officer

