

AB BANK 1ST MUTUAL FUND

Un-Audited Balance Sheet
as at September 30, 2014

	Amount in Taka	
	30-Sep-14	30-Jun-14
ASSETS		
Investment at Cost	1,124,721,405	1,124,320,816
Interest Receivables	21,540,718	31,586,583
Dividend Receivable	1,290,343	1,362,590
Advance, Deposit & Receivables	3,149,853	5,949,556
Cash & cash equivalents	668,351,802	634,646,648
Preliminary & Issue Expenses	36,149,536	37,390,659
	1,855,203,656	1,835,256,852
LIABILITIES		
Accounts Payable	7,762,956	13,016,225
	7,762,956	13,016,225
Net Assets	1,847,440,700	1,822,240,627
OWNERS' EQUITY		
Capital Fund	1,758,687,510	1,626,156,430
Unit Premium	53,928,133	23,843,570
Dividend Equalization Reserve	-	60,000,000
Market Risk Reserve	-	-
Retained Earnings	34,825,057	112,240,627
	1,847,440,700	1,822,240,627
Net Assets Value (NAV)		
At cost	1,847,440,700	1,822,240,627
At Market	2,088,339,034	2,078,783,817
Net Assets Value (NAV) per unit		
At cost	10.50	11.21
At Market	11.87	12.78

Asset Manager
RACE Management PCL

Dhaka
Date: October 30, 2014


Chief Executive Officer



AB BANK 1ST MUTUAL FUND
 Un-Audited Profit & Loss Account
 For the period from July 01 to September 30, 2014

	Amount in Taka	
	July 01, 2014 to Sep. 30, 2014	July 01, 2013 to Sep. 30, 2013
<u>INCOME</u>		
Interest Income	15,621,537	16,822,201
Net income on Sale of marketable Securities	2,063,999	4,151,475
Income from capital market Investment	16,550,744	12,723,774
	34,236,280	33,697,449
<u>EXPENSES</u>		
Management Fees	6,046,513	6,083,605
Amortization of Preliminary & Issue Exp.	1,241,123	1,242,526
Annual Listing Fees	1,054,133	531,000
Trustee Fees	487,938	516,748
Custodian Fees	155,557	48,680
CDBL Charges	25,721	50,619
Bank Charges	10,488	-
Other Expenses	14,734	41,766
	9,036,207	8,514,944
Net profit for the period	25,200,073	25,182,506
Diluted Earnings per unit (EPS)	0.14	0.14
Changes in Retained Earnings:		
Opening Retained Earnings	112,240,627	158,514,689
Dividend Equalization Reserve	60,000,000	-
Net profit for the period	25,200,073	25,182,506
Dividend paid during the year	(162,615,643)	(150,000,000)
Closing Retained Earnings	34,825,057	33,697,195

Asset Manager
 RACE Management PCL

Dhaka
 Date: October 30, 2014


 Chief Executive Officer

