

AB BANK 1ST MUTUAL FUND
Asset Manager : RACE Management PCL

Al Razi Complex (3rd Floor), 166-167, Shaheed Syed Nazrul Islam Sarani, Purana Paltan, Dhaka-1000

As Per Rule 73 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rule, 2001, the half-yearly un-audited accounts of the AB Bank 1st Mutual Fund for the period ended 31 December 2012 are appended below :

Un-Audited Balance Sheet
As at December 31, 2012

	Amount in Taka	
	31-Dec-12	30-Jun-12
ASSETS		
Investment-at cost	918,722,554	485,047,339
Interest Receivable	12,398,980	2,209,611
Dividend Receivable	33,000	-
Advance & Deposit	1,450,299	641,410
Cash & Cash Equivalents	657,491,456	1,041,804,367
Preliminary & Issue Expenses	44,836,640	47,325,312
	1,634,932,929	1,577,028,039
LIABILITIES		
Accounts Payable	17,191,123	5,286,383
	17,191,123	5,286,383
Net Assets	1,617,741,806	1,571,741,656
OWNERS EQUITY		
Capital Fund	1,500,000,000	1,500,000,000
Market Risk Reserve	3,022,578	3,022,578
Dividend Equalization Reserve	60,000,000	60,000,000
Retained Earnings	54,719,228	8,719,078
	1,617,741,806	1,571,741,656
Net Assets Value (NAV)		
At Cost	1,617,741,806	1,571,741,656
At Market	1,644,412,810	1,568,719,078
Net Assets Value (NAV) per unit		
At Cost	10.78	10.48
At Market	10.96	10.46

Un-Audited Profit & Loss Account
For the period from July 01, 2012 to December 31, 2012

	Amount in Taka
	July 01, 2012 to Dec 31, 2012
INCOME	
Interest Income	48,905,408
Income from capital market investment	13,491,457
	62,396,865
EXPENSES	
Management Fees	11,931,891
Amortization of Preliminary & Issue Exp.	2,488,670
Annual Listing Fees	750,000
Trustee Fees	779,769
Custodian Fees	124,349
CDBL Charges	77,076
Bank Charges	79,888
Other Expenses	165,071
	16,396,714
Net profit for the period	46,000,150
Earnings per unit (EPS)	0.31
Changes in Retained Earnings:	
Opening Retained Earnings	8,719,078
Net profit for the period	46,000,150
Closing Retained Earnings	54,719,228