

AB BANK 1ST MUTUAL FUND

Un-Audited Balance Sheet

As at December 31, 2013

	Amount in Taka	
	31-Dec-13	30-Jun-13
<u>ASSETS</u>		
Investment-at cost	1,063,666,740	911,446,922
Interest Receivable	13,319,418	24,394,497
Dividend Receivable	40,425	2,537,513
Advance ,Deposit & Receivable	3,181,547	35,760,377
Cash & Cash Equivalents	655,549,976	705,991,044
Preliminary & Issue Expenses	39,834,894	42,326,925
	1,775,592,999	1,722,457,278
<u>LIABILITIES</u>		
Accounts Payable	14,074,005	3,942,589
	14,074,005	3,942,589
Net Assets	1,761,518,995	1,718,514,689
<u>OWNERS' EQUITY</u>		
Capital Fund	1,626,156,430	1,500,000,000
Unit Premium	23,843,570	-
Dividend Equalization Reserve	60,000,000	60,000,000
Retained Earnings	51,518,995	158,514,689
	1,761,518,995	1,718,514,689
Net Assets Value (NAV)		
At Cost	1,761,518,995	1,718,514,689
At Market	1,816,492,932	1,766,160,749
Net Assets Value (NAV) per unit		
At Cost	10.83	11.46
At Market	11.17	11.77

Asset Manager
RACE Management PCL

Dhaka
Date: January 21, 2014



[Signature]
CEO & Managing Director

AB BANK 1ST MUTUAL FUND
 Un-Audited Profit & Loss Account
 For the period from July 01, 2013 to December 31, 2013

	Amount in Taka		Amount in Taka	
	July 01, 2013 to Dec 31, 2013	July 01, 2012 to Dec 31, 2012	October 01, 2013 to Dec 31, 2013	October 01, 2012 to Dec 31, 2012
<u>INCOME</u>				
Interest Income	33,145,727	48,905,408	16,323,526	22,449,087
Net income on sale of marketable Sect.	4,151,475	-	-	-
Income from capital market investment	22,203,275	13,491,457	9,479,501	4,824,030
	59,500,476	62,396,865	25,803,026	27,273,116
<u>EXPENSES</u>				
Management Fees	11,002,158	11,931,891	4,918,553	6,456,427
Amortization of Prel. & Issue Exp.	2,484,617	2,488,670	1,242,091	1,244,335
Annual Listing Fees	1,534,469	750,000	1,003,469	375,000
Trustee Fees	939,542	779,769	422,794	389,885
Custodian Fees	232,600	124,349	183,920	56,673
CDBL Charges	83,113	77,076	32,494	9,647
Bank Charges	56,446	79,888	56,446	79,888
Other Expenses	163,226	165,071	121,460	-
	16,496,170	16,396,714	7,981,226	8,611,855
Net profit for the period	43,004,306	46,000,150	17,821,800	18,661,261
Diluted Earnings per unit (EPS)	0.26	0.28	0.11	0.11
Changes in Retained Earnings:				
Opening Retained Earnings	158,514,689	8,719,078	33697195	36,057,967
Net profit for the period	43,004,306	46,000,150	17,821,800	18,661,261
Dividend paid during the year	(150,000,000)	-	-	-
Closing Retained Earnings	51,518,995	54,719,228	51,518,995	54,719,228

Asset Manager
 RACE Management PCL

Dhaka
 Date: January 21, 2014



[Signature]
 CEO & Managing Director