

AB BANK 1ST MUTUAL FUND

Un-Audited Balance Sheet

As at December 31, 2014

	Amount in Taka	
	31-Dec-14	30-Jun-14
<u>ASSETS</u>		
Investment-at cost	1,157,757,352	1,124,320,816
Interest Receivable	13,222,361	31,586,583
Dividend Receivable	1,089,890	1,362,590
Advance ,Deposit & Receivable	153,305,873	5,949,556
Cash & Cash Equivalents	535,291,155	634,646,648
Preliminary & Issue Expenses	34,906,049	37,390,659
	1,895,572,680	1,835,256,852
<u>LIABILITIES</u>		
Accounts Payable	14,165,680	13,016,225
	14,165,680	13,016,225
Net Assets	1,881,407,000	1,822,240,627
<u>OWNERS' EQUITY</u>		
Capital Fund	1,758,687,510	1,626,156,430
Unit Premium	53,928,133	23,843,570
Dividend Equalization Reserve	-	60,000,000
Market Risk Reserve	-	-
Retained Earnings	68,791,357	112,240,627
	1,881,407,000	1,822,240,627
Net Assets Value (NAV)		
At Cost	1,881,407,000	1,822,240,627
At Market	2,078,547,105	2,078,783,817
Net Assets Value (NAV) per unit		
At Cost	10.70	11.21
At Market	11.82	12.78

Asset Manager
Bangladesh RACE Management, PCL

Dhaka
Date: January 27, 2015


CEO & Managing Director



AB BANK 1ST MUTUAL FUND
Un-Audited Profit & Loss Account
For the period from July 01, 2014 to December 31, 2014

	Amount in Taka		Amount in Taka	
	July 01, 2014 to Dec 31, 2014	July 01, 2013 to Dec 31, 2013	October 01, 2014 to, Dec 31, 2014	October 01, 2013 to Dec 31, 2013
<u>INCOME</u>				
Interest Income	29,888,695	33,145,727	14,267,158	16,323,526
Net income on sale of marketable Sect.	21,211,352	4,151,475	19,147,353	-
Income from capital market investment	25,975,116	22,203,275	9,424,372	9,479,501
	77,075,163	59,500,476	42,838,883	25,803,026
<u>EXPENSES</u>				
Management Fees	12,329,311	11,002,158	6,282,798	4,918,553
Amortization of Prel. & Issue Exp.	2,484,609	2,484,617	1,243,486	1,242,091
Annual Listing Fees	1,510,672	1,534,469	456,539	1,003,469
Trustee Fees	975,875	939,542	487,937	422,794
Custodian Fees	347,757	232,600	192,200	183,920
CDBL Charges	44,350	83,113	18,629	32,494
Bank Charges	66,981	56,446	56,493	56,446
Other Expenses	149,234	163,226	134,500	121,460
	17,908,790	16,496,170	8,872,583	7,981,226
Net profit for the period	59,166,373	43,004,306	33,966,300	17,821,800
Earnings per unit (EPS)	0.34	0.24	0.19	0.10
Changes in Retained Earnings:				
Opening Retained Earnings	112,240,627	158,514,689	34,825,057	33,697,195
Dividend Equalization Reserve	60,000,000	-	-	-
Net profit for the period	59,166,373	43,004,306	33,966,300	17,821,800
Dividend adjusted during the year	(162,615,643)	(150,000,000)	-	-
Closing Retained Earnings	68,791,357	51,518,995	68,791,357	51,518,995

Asset Manager
Bangladesh RACE Management, PCL

Dhaka
Date: January 27, 2015


CEO & Managing Director



