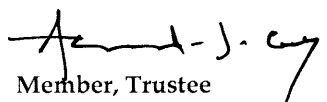
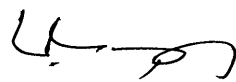


**AB BANK 1ST MUTUAL FUND**  
Statement of Financial Position (Un-Audited)  
As at December 31, 2017

	Amount in Taka	
	31-Dec-17	30-Jun-17
<b><u>ASSETS</u></b>		
Investment at Fair Value	2,531,558,920	2,219,178,721
Dividend Receivable	7,589,243	18,585,677
Interest Receivables	3,653,225	36,544,892
Advance, Deposit & Prepayments	3,237,306	4,703,109
Other Receivable	272,140,936	700,102
Cash & Cash Equivalents	60,532,187	384,128,066
Preliminary & Issue Expenses	20,106,426	22,591,035
	<b>2,898,818,243</b>	<b>2,686,431,602</b>
<b><u>LIABILITIES</u></b>		
Accounts Payable	28,424,516	21,482,323
	<b>28,424,516</b>	<b>21,482,323</b>
<b>NET ASSETS</b>	<b>2,870,393,727</b>	<b>2,664,949,279</b>
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	2,241,472,470	2,085,706,490
Unit Premium	181,234,425	128,429,756
Unrealized Gain	328,421,197	170,720,528
Retained Earnings	119,265,635	280,092,505
	<b>2,870,393,727</b>	<b>2,664,949,279</b>
<b>Net Assets Value (NAV)</b>		
At Cost	2,541,972,530	2,494,228,751
At Market (Adjusted)	2,870,393,727	2,664,949,279.
<b>Net Assets Value (NAV) per unit:</b>		
At Cost	11.34	11.96
At Market (Adjusted)	12.81	12.78

On behalf of AB Bank 1st Mutual Fund:

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

Dhaka,  
Date: January 30, 2018

  
CEO & Managing Director  
Bangladesh RACE Management, PCL

  
Chief of Operations  
Bangladesh RACE Management, PCL

  
Chief Compliance Officer  
Bangladesh RACE Management, PCL



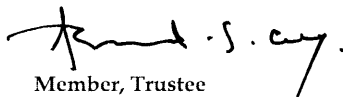
## AB BANK 1ST MUTUAL FUND

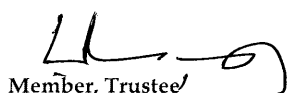
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)

For the period from July 01, 2017 to December 31, 2017

	Amount in Taka			
	July 01, 2017 to Dec. 31, 2017	July 01, 2016 to Dec. 31, 2016	October 01, 2017 to Dec 31,2017	October 01,2016 to Dec 31, 2016
<b>INCOME</b>				
Interest Income	25,074,748	31,848,195	9,330,892	15,014,330
Net Income on sale of Mkt. securities	87,736,058	1,900,287	77,950,695	1,941,678
Income from dividend	21,121,355	22,244,889	10,603,191	7,194,991
	<b>133,932,161</b>	<b>55,993,372</b>	<b>97,884,778</b>	<b>24,150,999</b>
<b>EXPENSES</b>				
Management Fees	16,091,318	13,697,257	8,141,499	6,886,559
Amortization of Prel. & Issue Exp.	2,484,608	2,484,608	1,242,936	1,242,937
Annual Listing Fees	2,424,865	2,318,607	842,284	865,625
Trustee Fees	1,297,253	1,129,151	648,627	564,575
Custodian Fees	778,545	364,032	483,499	156,082
CDBL Charges	245,579	148,954	93,343	66,803
Bank Charges	107,820	53,503	107,505	53,383
Other Expenses	187,201	166,636	123,289	111,036
	<b>23,617,187</b>	<b>20,362,748</b>	<b>11,682,982</b>	<b>9,947,001</b>
<b>Profit for the period</b>	<b>110,314,974</b>	<b>35,630,624</b>	<b>86,201,796</b>	<b>14,203,998</b>
Market Risk Reserve (Provision)/ Write Back	-	-	-	-
<b>Net profit for the period</b>	<b>110,314,974</b>	<b>35,630,624</b>	<b>86,201,796</b>	<b>14,203,998</b>
<b>Earnings Per Unit (EPU)</b>	<b>0.49</b>	<b>0.16</b>	<b>0.38</b>	<b>0.06</b>

On behalf of AB Bank 1st Mutual Fund:

  
Member, Trustee  
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Member, Trustee  
Bangladesh General Insurance Co. Ltd.

Dhaka,  
Date: January 30, 2018

  
CEO & Managing Director  
Bangladesh RACE Management, PCL

  
Chief of Operations  
Bangladesh RACE Management, PCL

  
Chief Compliance Officer  
Bangladesh RACE Management, PCL



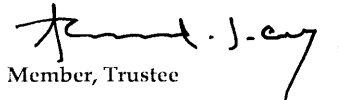
**AB BANK 1ST MUTUAL FUND**  
Statement of Changes in Equity (Un -Audited)  
For the period ended December 31, 2017


Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2017	2,085,706,490	128,429,756	170,720,528	280,092,505	2,664,949,279
Profit during the year	-	-	-	110,314,974	110,314,974
Dividend (Re-investment)	155,765,980	52,804,669	-	(208,570,649)	-
Dividend (Cash)	-	-	-	(62,571,195)	(62,571,195)
Unrealized gain	-	-	157,700,670	-	157,700,670
<b>Balance as at Dec. 31, 2017</b>	<b>2,241,472,470</b>	<b>181,234,425</b>	<b>328,421,197</b>	<b>119,265,635</b>	<b>2,870,393,727</b>

**Statement of Changes in Equity (Un -Audited)**  
For the period ended December 31, 2016

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2016	1,967,392,510	109,026,260	66,733,276	151,857,531	2,295,009,577
Profit during the year	-	-	-	35,630,624	35,630,624
Dividend (Re-investment)	118,313,980	19,403,496	-	(137,717,476)	-
Unrealized gain adjusted	-	-	75,658,899	-	75,658,899
<b>Balance as at Dec. 31, 2016</b>	<b>2,085,706,490</b>	<b>128,429,756</b>	<b>142,392,175</b>	<b>49,770,679</b>	<b>2,406,299,100</b>

On behalf of AB Bank 1st Mutual Fund:

  
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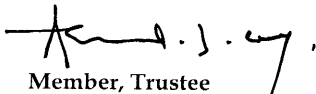
  
Chief Compliance Officer  
Bangladesh RACE Management, PCL

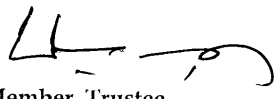


**AB BANK 1ST MUTUAL FUND**  
Statement of Cash Flows (Un-Audited)  
For the period from July 01, 2017 to December 31, 2017

	July 01, 2017 to Dec. 31, 2017	July 01, 2016 to Dec. 31, 2016
<b>Cash flows from operating activities</b>		
Interest Income	57,966,416	44,316,275
Dividend Income	32,117,788	19,563,549
Net income on sale of Mkt. securities	87,736,058	1,900,287
Operating expenses	(12,724,584)	(15,764,447)
<b>Net cash from operating activities (A)</b>	<b>165,095,678</b>	<b>50,015,665</b>
<b>Cash flows from investing activities</b>		
Net Investment in securities	(426,120,363)	(106,351,824)
<b>Net cash used in investing activities (B)</b>	<b>(426,120,363)</b>	<b>(106,351,824)</b>
<b>Cash flows from financing activities</b>		
Dividend paid	(62,571,195)	-
<b>Net cash from financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>(323,595,879)</b>	<b>(56,336,159)</b>
Opening cash and cash equivalents (E)	384,128,066	482,239,254
Closing cash and cash equivalents (F = D+E)	<b>60,532,187</b>	<b>425,903,095</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.74</b>	<b>0.22</b>

*On behalf of AB Bank 1st Mutual Fund:*

  
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