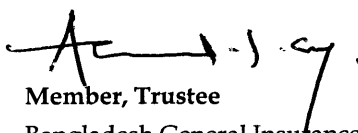


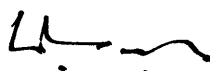
**EBL NRB MUTUAL FUND**  
Statement of Financial Position (Un-Audited)  
As at March 31, 2018

	Amount in Taka	
	31-Mar-18	30-Jun-17
<b><u>ASSETS</u></b>		
Investment-at Fair Value	2,018,737,537	2,196,742,524
Dividend Receivable	2,476,884	7,539,734
Interest Receivable	11,250,605	9,203,452
Advance, Deposit & Prepayments	3,470,532	4,807,443
Other Receivable	9,198,656	27,273,243
Cash & Cash Equivalents	338,376,586	70,873,660
Preliminary & Issue Expenses	15,493,888	19,191,906
	<b>2,399,004,688</b>	<b>2,335,631,962</b>
<b><u>LIABILITIES</u></b>		
Accounts Payable	7,761,990	14,426,127
	<b>7,761,990</b>	<b>14,426,127</b>
	<b>2,391,242,698</b>	<b>2,321,205,835</b>
<b><u>NET ASSETS</u></b>		
<b><u>OWNERS' EQUITY</u></b>		
Capital Fund	2,114,672,600	1,957,447,880
Unit Premium	93,964,340	55,444,272
Unrealised Gain	99,138,149	67,865,987
Retained Earnings	83,467,608	240,447,696
	<b>2,391,242,698</b>	<b>2,321,205,835</b>
<b>Net Assets Value (NAV)</b>		
At Cost	2,292,104,548	2,253,339,848
At Market (Adjusted)	2,391,242,698	2,321,205,835
<b>Net Assets Value (NAV) per unit</b>		
At Cost	10.84	11.51
At Market (Adjusted)	11.31	11.86

On behalf of EBL NRB Mutual Fund:

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
CEO & Managing Director  
Bangladesh RACE Management, PCL

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
Head of Fund Accounts  
Bangladesh RACE Management, PCL

Dhaka  
Date: April 24, 2018

  
Chief Compliance Officer  
Bangladesh RACE Management, PCL

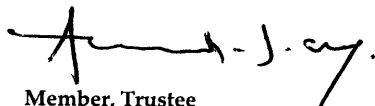



**EBL NRB MUTUAL FUND**

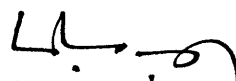
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)  
For the period from July 01, 2017 to March 31, 2018

	Amount in Taka			
	July 01, 2017 to March.31, 2018	July 01, 2016 to March 31, 2017	Jan. 01, 2018 to March 31, 2018	Jan. 01, 2017 to March 31, 2017
<b>INCOME</b>				
Interest Income	36,466,513	36,008,633	15,391,474	11,735,741
Net Income on sale of securities	39,988,667	11,586,608	(9,173,642)	9,881,954
Income from dividend	33,249,899	24,824,222	9,302,125	7,536,539
	<b>109,705,080</b>	<b>72,419,463</b>	<b>15,519,956</b>	<b>29,154,233</b>
<b>EXPENSES</b>				
Management Fees	21,499,999	18,397,559	7,098,006	6,076,750
Amortization of Preliminary & Issue	3,698,018	3,698,019	1,214,678	1,214,678
Annual Listing Fees	3,144,669	2,967,954	797,674	837,225
Trustee Fees	1,762,811	1,529,706	629,136	526,172
Custodian Fees	957,221	562,840	281,764	226,595
CDBL Charges	312,762	212,094	72,711	69,030
Bank Charges	68,838	47,918	540	245
Other Expenses	347,104	255,960	154,303	85,824
	<b>31,791,421</b>	<b>27,672,049</b>	<b>10,248,811</b>	<b>9,036,518</b>
<b>Profit for the period</b>	<b>77,913,658</b>	<b>44,747,413</b>	<b>5,271,144</b>	<b>20,117,715</b>
Market risk reserve (Prov.)/Write back	-	-	-	-
<b>Net Profit for the period</b>	<b>77,913,658</b>	<b>44,747,413</b>	<b>5,271,144</b>	<b>20,117,715</b>
<b>Earnings Per Unit (EPU)</b>	<b>0.37</b>	<b>0.21</b>	<b>0.02</b>	<b>0.10</b>

On behalf of EBL NRB Mutual Fund:

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
CEO & Managing Director  
Bangladesh RACE Management, PCL

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
Head of Fund Accounts  
Bangladesh RACE Management, PCL

Dhaka  
Date: April 24, 2018

  
Chief Compliance Officer  
Bangladesh RACE Management, PCL



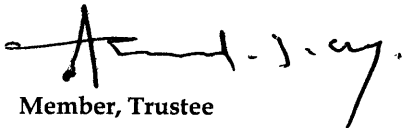
**EBL NRB MUTUAL FUND**  
Statement of Changes in Equity (Un-Audited)  
For the period ended March 31, 2018

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2017	1,957,447,880	55,444,272	67,865,987	240,447,696	2,321,205,835
Net profit for the year	-	-	-	77,913,658	77,913,658
Dividend ( RIU)	157,224,720	38,520,068	-	(195,744,788)	-
Dividend (Cash)	-	-	-	(39,148,958)	(39,148,958)
Unrealized gain adjustment	-	-	31,272,162	-	31,272,162
<b>Balance at March 31, 2018</b>	<b>2,114,672,600</b>	<b>93,964,340</b>	<b>99,138,149</b>	<b>83,467,608</b>	<b>2,391,242,698</b>

**Statement of Changes in Equity (Un-Audited)**  
For the period ended March 31, 2017

Particulars	Capital fund	Unit premium	Unrealised gain	Retained earnings	Total equity
Balance at June 30, 2016	1,871,216,700	48,114,617	1,891,659	111,318,905	2,032,541,881
Net profit for the year	-	-	-	44,747,413	44,747,413
Dividend ( RIU)	86,231,180	7,329,655	-	(93,560,835)	-
Unrealized gain	-	-	241,896,480	-	241,896,480
<b>Balance at March 31, 2017</b>	<b>1,957,447,880</b>	<b>55,444,272</b>	<b>243,788,139</b>	<b>62,505,483</b>	<b>2,319,185,774</b>

*On behalf of EBL NRB Mutual Fund:*



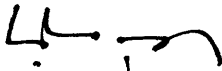
Member, Trustee

Bangladesh General Insurance Co. Ltd.



CEO & Managing Director

Bangladesh RACE Management, PCL



Member, Trustee

Bangladesh General Insurance Co. Ltd.



Head of Fund Accounts

Bangladesh RACE Management, PCL



Chief Compliance Officer

Bangladesh RACE Management, PCL

Dhaka

Date: April 24, 2018



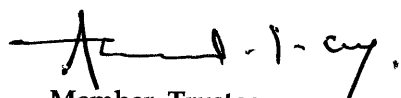
## EBL NRB MUTUAL FUND

### Statement of Cash Flows (Un-Audited)

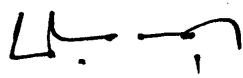
For the period from July 01, 2017 to March 31, 2018

Particular	July 01, 2017 to March.31, 2018	July 01, 2016 to March 31, 2017
<b>Cash flows from operating activities:</b>		
Interest Income	34,419,361	29,728,333
Income from dividend	38,312,749	22,629,406
Net Income on sale of securities	39,988,667	11,586,608
Operating expenses	(40,267,124)	(27,436,539)
<b>Net cash flow from operating activities (A)</b>	<b>72,453,653</b>	<b>36,507,807</b>
<b>Cash flows from investing activities:</b>		
Net Investment in securities	227,351,736	(237,858,405)
<b>Net cash used in investing activities (B)</b>	<b>227,351,736</b>	<b>(237,858,405)</b>
<b>Cash flows from financing activities:</b>		
Dividend paid	(32,302,463)	-
<b>Net cash from financing activities (C)</b>	<b>(32,302,463)</b>	<b>-</b>
<b>Net increase/(decrease) (D = A+B+C)</b>	<b>267,502,926</b>	<b>(201,350,598)</b>
Opening cash and cash equivalents (E)	70,873,660	319,251,645
<b>Closing cash and cash equivalents (F = D+E)</b>	<b>338,376,586</b>	<b>117,901,047</b>
<b>Net Operating Cash Flow Per Unit (NOCFPU)</b>	<b>0.34</b>	<b>0.17</b>

*On behalf of EBL NRB Mutual Fund:*

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
CEO & Managing Director  
Bangladesh RACE Management, PCL

  
Member, Trustee  
Bangladesh General Insurance Co. Ltd.

  
Head of Fund Accounts  
Bangladesh RACE Management, PCL

Dhaka  
Date: April 24, 2018

  
Chief Compliance Officer  
Bangladesh RACE Management, PCL

