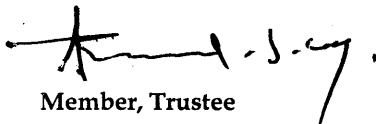


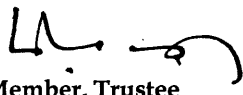
AB BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at March 31, 2018

	Amount in Taka	
	31-Mar-18	30-Jun-17
<u>ASSETS</u>		
Investment at Fair Value	2,290,087,080	2,219,178,721
Dividend Receivable	5,517,587	18,585,677
Interest Receivables	14,247,323	36,544,892
Advance, Deposit & Prepayments	2,971,602	4,703,109
Other Receivable	78,066,671	700,102
Cash & Cash Equivalents	295,441,770	384,128,066
Preliminary & Issue Expenses	18,891,127	22,591,035
	2,705,223,160	2,686,431,602
<u>LIABILITIES</u>		
Accounts Payable	8,472,555	21,482,323
	8,472,555	21,482,323
NET ASSETS	2,696,750,605	2,664,949,279
<u>OWNERS' EQUITY</u>		
Capital Fund	2,241,472,470	2,085,706,490
Unit Premium	181,234,425	128,429,756
Unrealized Gain	135,267,899	170,720,528
Retained Earnings	138,775,811	280,092,505
	2,696,750,605	2,664,949,279
Net Assets Value (NAV)		
At Cost	2,561,482,706	2,494,228,751
At Market (Adjusted)	2,696,750,605	2,664,949,279
Net Assets Value (NAV) per unit:		
At Cost	11.43	11.96
At Market (Adjusted)	12.03	12.78

On behalf of AB Bank 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
Bangladesh RACE Management, PCL


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Head of Fund Accounts
Bangladesh RACE Management, PCL

Dhaka,
Date: April 24, 2018

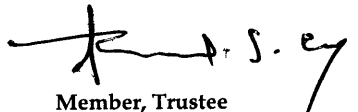

Chief Compliance Officer
Bangladesh RACE Management, PCL



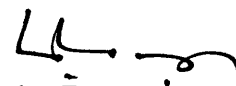
AB BANK 1ST MUTUAL FUND
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)
For the period from July 01, 2017 to March 31, 2018

	Amount in Taka			
	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017	Jan. 01, 2018 to March 31, 2018	Jan. 01, 2017 to March 31, 2017
INCOME				
Interest Income	42,700,781	47,957,999	17,626,033	16,109,804
Net Income on sale of Mkt. securities	95,015,751	15,634,618	7,279,693	13,734,332
Income from dividend	26,998,222	26,370,396	5,876,868	4,125,507
	164,714,755	89,963,014	30,782,594	33,969,642
EXPENSES				
Management Fees	23,988,921	20,452,884	7,897,604	6,755,627
Amortization of Prel. & Issue Exp.	3,699,906	3,698,184	1,215,299	1,213,576
Annual Listing Fees	3,267,148	3,184,232	842,283	865,625
Trustee Fees	2,008,004	1,718,889	710,751	589,738
Custodian Fees	1,182,494	593,358	403,949	229,326
CDBL Charges	276,021	222,539	30,443	73,585
Bank Charges	108,420	53,898	600	395
Other Expenses	358,691	258,060	171,490	91,424
	34,889,605	30,182,045	11,272,418	9,819,297
Profit for the period	129,825,150	59,780,969	19,510,176	24,150,345
Market Risk Reserve (Provision)/Write Back	-	-	-	-
Net profit for the period	129,825,150	59,780,969	19,510,176	24,150,345
Earnings Per Unit (EPU)	0.58	0.27	0.09	0.11

On behalf of AB Bank 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
Bangladesh RACE Management, PCL


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Head of Fund Accounts
Bangladesh RACE Management, PCL

Dhaka,
Date: April 24, 2018


Chief Compliance Officer
Bangladesh RACE Management, PCL



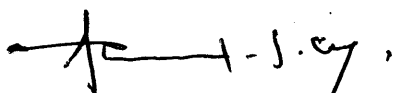
AB BANK 1ST MUTUAL FUND
Statement of Changes in Equity (Un -Audited)
For the period ended March 31, 2018

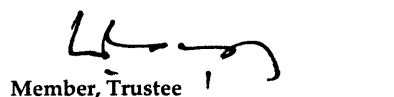
Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2017	2,085,706,490	128,429,756	170,720,528	280,092,505	2,664,949,279
Profit during the year	-	-	-	129,825,150	129,825,150
Dividend (RIU)	155,765,980	52,804,669	-	(208,570,649)	-
Dividend (Cash)	-	-	-	(62,571,195)	(62,571,195)
Unrealized gain	-	-	(35,452,629)	-	(35,452,629)
Balance as at March. 31, 2018	2,241,472,470	181,234,425	135,267,899	138,775,811	2,696,750,605

Statement of Changes in Equity (Un -Audited)
For the period ended March 31, 2017

Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2016	1,967,392,510	109,026,260	66,733,276	151,857,531	2,295,009,577
Profit during the year	-	-	-	59,780,969	59,780,969
Dividend (RIU)	118,313,980	19,403,496	-	(137,717,476)	-
Unrealized gain	-	-	294,083,418	-	294,083,418
Balance as at March. 31, 2017	2,085,706,490	128,429,756	360,816,694	73,921,024	2,648,873,964

On behalf of AB Bank 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.

Dhaka,
Date: April 24, 2018


CEO & Managing Director
Bangladesh RACE Management, PCL


Head of Fund Accounts
Bangladesh RACE Management, PCL

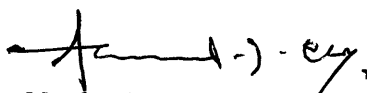

Chief Compliance Officer
Bangladesh RACE Management, PCL



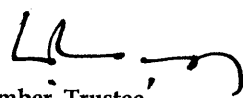
AB BANK 1ST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2017 to March 31, 2018

	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017
Cash flows from operating activities		
Interest Income	64,998,350	54,959,920
Dividend Income	40,066,311	26,142,524
Net income on sale of Mkt. securities	95,015,751	15,634,619
Operating expenses	(42,467,959)	(30,262,566)
Net cash from operating activities (A)	157,612,454	66,474,497
Cash flows from investing activities		
Net Investment in securities	(183,727,555)	(120,667,671)
Net cash used in investing activities (B)	(183,727,555)	(120,667,671)
Cash flows from financing activities		
Dividend paid	(62,571,195)	-
Net cash from financing activities (C)	-	-
Net increase/(decrease) (D = A+B+C)	(88,686,296)	(54,193,173)
Opening cash and cash equivalents (E)	384,128,066	482,239,254
Closing cash and cash equivalents (F = D+E)	295,441,770	428,046,080
Net Operating Cash Flow Per Unit (NOCFPU)	0.70	0.30

On behalf of AB Bank 1st Mutual Fund:



Member, Trustee
Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
Bangladesh RACE Management, PCL


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Head of Fund Accounts
Bangladesh RACE Management, PCL

Dhaka,
Date: April 24, 2018


Chief Compliance Officer
Bangladesh RACE Management, PCL

