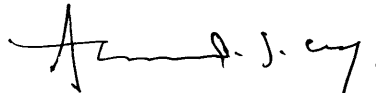


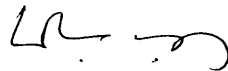
EBL NRB MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at September 30, 2018

	Amount in Taka	
	30-Sep-18	30-Jun-18
<u>ASSETS</u>		
Investment-at fair value	2,029,792,612	2,068,470,770
Dividend Receivable	5,509,411	9,521,438
Interest Receivable	27,275,824	16,370,350
Advance, Deposit & Prepayments	3,976,250	5,315,029
Other Receivable	369,242	148,639
Cash & Cash Equivalents	299,466,441	331,149,101
Preliminary & Issue Expenses	13,024,044	14,265,714
	2,379,413,825	2,445,241,040
<u>LIABILITIES</u>		
Accounts Payable	8,573,998	15,309,572
	8,573,998	15,309,572
Net Assets	2,370,839,826	2,429,931,468
<u>OWNERS' EQUITY</u>		
Capital Fund	2,242,613,030	2,114,672,600
Unit Premium	114,050,992	93,964,340
Unrealised Gain	-	27,451,301
Retained Earnings	14,175,804	193,843,227
	2,370,839,826	2,429,931,468
Net Assets Value (NAV)		
At Cost	2,385,623,828	2,402,480,167
At Market (adjusted)	2,370,839,826	2,429,931,468
Net Assets Value (NAV) per unit		
At Cost	10.64	11.36
At Market (adjusted)	10.57	11.49

On behalf of EBL NRB Mutual Fund:



Member, Trustee
Bangladesh General Insurance Co. Ltd.



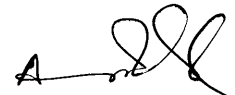
Member, Trustee
Bangladesh General Insurance Co. Ltd.



CEO & Managing Director
Asset Manager
Bangladesh RACE Management, PCL



Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL



Chief Compliance Officer
Asset Manager
Bangladesh RACE Management, PCL

Dhaka,
Date: November 13, 2018



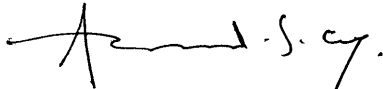
EBL NRB MUTUAL FUND

Statement of Profit or Loss & other Comprehensive Income (Un-Audited)

For the period from July 01, 2018 to September 30, 2018

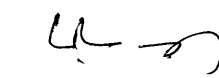
	Amount in Taka	
	July 01, 2018 to Sept.30, 2018	July 01, 2017 to Sept.30, 2017
INCOME		
Interest Income	18,628,947	11,206,324
Net Income on sale of securities	8,391,651	(28,223,244)
Income from dividend	8,652,680	11,862,399
	35,673,277	(5,154,521)
EXPENSES		
Management Fees	7,053,044	7,075,001
Amortization of Preliminary Exp.	1,241,670	1,241,670
Annual Listing Fees	828,668	1,553,611
Trustee Fees	585,450	566,837
Custodian Fees	355,615	281,449
CDBL Charges	47,018	135,439
Bank Charges	1,410	663
Other Expenses	123,289	63,912
	10,236,164	10,918,582
Profit for the period	25,437,113	(16,073,103)
Market risk reserve (Provision)/Write back	(14,784,002)	-
Net Profit for the period	10,653,111	(16,073,103)
Earnings Per Unit (EPU)	0.05	(0.07)

On behalf of EBL NRB Mutual Fund:



Member, Trustee

Bangladesh General Insurance Co. Ltd.



Member, Trustee

Bangladesh General Insurance Co. Ltd.

Dhaka,

Date: November 13, 2018



CEO & Managing Director

Asset Manager

Bangladesh RACE Management, PCL



Head of Fund Accounts

Asset Manager

Bangladesh RACE Management, PCL



Chief Compliance Officer

Asset Manager

Bangladesh RACE Management, PCL



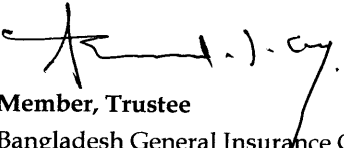
EBL NRB MUTUAL FUND
Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2018


Particulars	Capital Fund	Unit Premium	Unrealised Gain	Retained Earnings	Total Equity
Balance at June 30, 2018	2,114,672,600	93,964,340	27,451,301	193,843,227	2,429,931,468
Net profit for the year	-	-	-	10,653,111	10,653,111
Dividend for 2018 (RIU)	127,940,430	20,086,652	-	(148,027,082)	-
Dividend for 2018 (Cash)	-	-	-	(42,293,452)	(42,293,452)
Unrealized gain adjustment	-	-	(27,451,301)	-	(27,451,301)
Balance at September 30, 2018	2,242,613,030	114,050,992	-	14,175,804	2,370,839,826

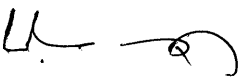
EBL NRB MUTUAL FUND
Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2017

Particulars	Capital Fund	Unit Premium	Unrealised Gain	Retained Earnings	Total Equity
Balance at June 30, 2017	1,957,447,880	55,444,272	67,865,987	240,447,696	2,321,205,835
Net profit for the year	-	-	-	(16,073,103)	(16,073,103)
Dividend for 2017 (RIU)	157,224,720	38,520,068	-	(195,744,788)	-
Dividend for 2017 (Cash)	-	-	-	(39,148,958)	(39,148,958)
Unrealized gain adjustment	-	-	175,175,381	-	175,175,381
Balance at September 30, 2017	2,114,672,600	93,964,340	243,041,368	(10,519,153)	2,441,159,155

On behalf of EBL NRB Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
Asset Manager
Bangladesh RACE Management, PCL


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL

Dhaka,
Date: November 13, 2018


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management, PCL



EBL NRB MUTUAL FUND

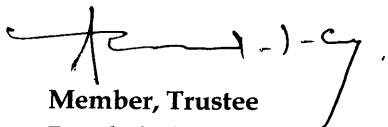
Statement of Cash Flows (Un-Audited)

For the period from July 01, 2018 to September 30, 2018

Particular	July 01, 2018 to Sept. 30, 2018	July 01, 2017 to Sept. 30, 2017
Cash flows from operating activities:		
Interest Income	7,723,473	9,324,903
Income from dividend	12,664,706	19,192,300
Net Income on sale of securities	8,391,651	(28,223,244)
Operating expenses	(14,391,289)	(13,688,137)
Net cash flow from operating activities (A)	14,388,540	(13,394,177)
Cash flows from investing activities:		
Net Investment in securities	(3,777,749)	33,496,907
Net cash used in investing activities (B)	(3,777,749)	33,496,907
Cash flows from financing activities:		
Dividend paid	(42,293,452)	(32,302,463)
Net cash from financing activities (C)	(42,293,452)	(32,302,463)
Net increase/(decrease) (D = A+B+C)	(31,682,660)	(12,199,733)
Opening cash and cash equivalents (E)	331,149,101	70,873,660
Closing cash and cash equivalents (F = D+E)	299,466,441	58,673,927

Net Operating Cash Flow Per Unit (NOCFPU) 0.06 (0.06)

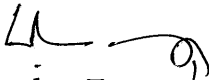
On behalf of EBL NRB Mutual Fund:



Member, Trustee
Bangladesh General Insurance Co. Ltd.



CEO & Managing Director
Asset Manager
Bangladesh RACE Management, PCL



Member, Trustee
Bangladesh General Insurance Co. Ltd.



Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL



Chief Compliance Officer
Asset Manager
Bangladesh RACE Management, PCL

Dhaka,
Date: November 13, 2018

