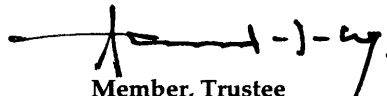
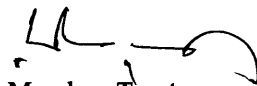


AB BANK 1ST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at December 31, 2018


	Amount in Taka	
	31-Dec-18	30-Jun-18
ASSETS		
Investment at Fair Value	2,467,212,807	2,501,145,399
Dividend Receivable	12,675,316	10,815,918
Interest Receivables	10,859,511	15,026,739
Advance, Deposit & Prepayments	4,478,143	4,983,363
Other Receivable	12,858,392	700,102
Cash & Cash Equivalents	189,444,949	164,946,657
Preliminary & Issue Expenses	15,180,988	17,662,328
	2,712,710,106	2,715,280,506
LIABILITIES		
Accounts Payable	17,757,008	16,540,865
	17,757,008	16,540,865
NET ASSETS	2,694,953,097	2,698,739,641
OWNERS' EQUITY		
Capital Fund	2,390,903,960	2,241,472,470
Unit Premium	211,120,733	181,234,425
Unrealized Gain	27,530,256	33,342,897
Retained Earnings	65,398,148	242,689,848
	2,694,953,097	2,698,739,641
Net Assets Value (NAV)		
At Cost	2,667,422,841	2,665,396,744
At Market (Adjusted)	2,694,953,097	2,698,739,641
Net Assets Value (NAV) per unit:		
At Cost	11.16	11.89
At Market (Adjusted)	11.27	12.04

On behalf of AB Bank 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.

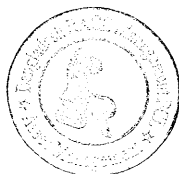

Member, Trustee
Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
Bangladesh RACE Management, PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL


Chief Compliance Officer
Bangladesh RACE Management, PCL

Dhaka,
Date: January 30, 2019



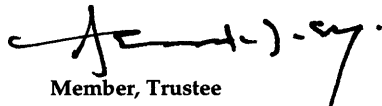
AB BANK 1ST MUTUAL FUND

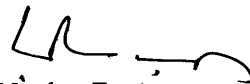
Statement of Profit or Loss & other Comprehensive Income (Un-Audited)

For the period from July 01, 2018 to December 31, 2018

	Amount in Taka			
	July 01, 2018 to Dec. 31, 2018	July 01, 2017 to Dec. 31, 2017	October 01, 2018 to Dec. 31, 2018	October 01, 2017 to Dec. 31, 2017
<u>INCOME</u>				
Interest Income	31,086,871	25,074,748	16,095,148	9,330,892
Net Income on sale of Mkt. securities	19,344,555	87,736,058	(881,256)	77,950,695
Income from dividend	18,843,434	21,121,355	8,199,492	10,603,191
	69,274,861	133,932,161	23,413,383	97,884,778
<u>EXPENSES</u>				
Management Fees	15,364,298	16,091,318	7,701,381	8,141,499
Amortization of Prel. & Issue Exp.	2,481,338	2,484,608	1,239,666	1,242,936
Annual Listing Fees	2,376,129	2,424,865	1,515,762	842,284
Trustee Fees	1,322,358	1,297,253	664,792	648,627
Custodian Fees	427,142	778,545	-	483,499
CDBL Charges	100,819	245,579	59,378	93,343
Bank Charges	75,244	107,820	73,467	107,505
Other Expenses	271,986	187,201	148,697	123,289
	22,419,314	23,617,187	11,403,143	11,682,982
Profit for the period	46,855,547	110,314,974	12,010,241	86,201,796
(Provision) or write Back against investment	-	-	22,029,766	-
Net profit for the period	46,855,547	110,314,974	34,040,007	86,201,796
Earnings Per Unit (EPU)	0.20	0.46	0.14	0.36

On behalf of AB Bank 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.

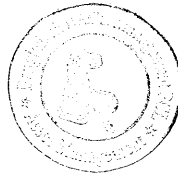

Member, Trustee
Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
Bangladesh RACE Management, PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL


Chief Compliance Officer
Bangladesh RACE Management, PCL

Dhaka,
Date: January 30, 2019



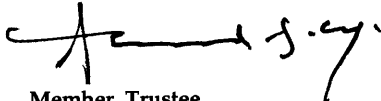
AB BANK 1ST MUTUAL FUND
Statement of Changes in Equity (Un -Audited)
For the period ended December 31, 2018

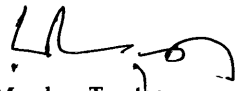
Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2018	2,241,472,470	181,234,425	33,342,897	242,689,848	2,698,739,641
Profit during the year	-	-	-	46,855,547	46,855,547
Dividend for 2018 (RIU)	149,431,490	29,886,308	-	(179,317,798)	-
Dividend for 2018 (Cash)	-	-	-	(44,829,449)	(44,829,449)
Unrealized gain	-	-	(5,812,641)	-	(5,812,641)
Balance as at Dec. 31, 2018	2,390,903,960	211,120,733	27,530,256	65,398,148	2,694,953,097

Statement of Changes in Equity (Un -Audited)
For the period ended December 31, 2017

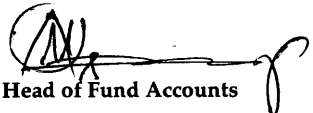
Particular	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at June 30, 2017	2,085,706,490	128,429,756	170,720,528	280,092,505	2,664,949,279
Profit during the year	-	-	-	110,314,974	110,314,974
Dividend (Re-investment)	155,765,980	52,804,669	-	(208,570,649)	-
Dividend (Cash)	-	-	-	(62,571,195)	(62,571,195)
Unrealized gain	-	-	157,700,670	-	157,700,670
Balance as at Dec. 31, 2017	2,241,472,470	181,234,425	328,421,197	119,265,635	2,870,393,727

On behalf of AB Bank 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
Bangladesh RACE Management, PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management, PCL


Chief Compliance Officer
Bangladesh RACE Management, PCL

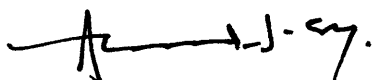


Dhaka,
Date: January 30, 2019

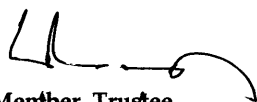
AB BANK 1ST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2018 to December 31, 2018

Particulars	Amount in Taka	
	July 01, 2018 to Dec. 31, 2018	July 01, 2017 to Dec. 31, 2017
Cash flows from operating activities:		
Interest Income	35,254,099	57,966,416
Dividend Income	16,984,036	32,117,788
Net income on sale of Mkt. securities	19,344,555	87,736,058
Operating expenses	(18,216,613)	(12,724,584)
Net cash from operating activities (A)	53,366,077	165,095,678
Cash flows from investing activities		
Net Investment in securities	15,961,664	(426,120,363)
Net cash used in investing activities (B)	15,961,664	(426,120,363)
Cash flows from financing activities		
Dividend paid	(44,829,449)	(62,571,195)
Net cash from financing activities (C)	(44,829,449)	(62,571,195)
Net increase/(decrease) (D = A+B+C)	24,498,292	(323,595,879)
Opening cash and cash equivalents (E)	164,946,657	384,128,066
Closing cash and cash equivalents (F = D+E)	189,444,949	60,532,187
Net Operating Cash Flow Per Unit (NOCFPU)	0.22	0.69

On behalf of AB Bank 1st Mutual Fund:



Member, Trustee
Bangladesh General Insurance Co. Ltd.




Member, Trustee
Bangladesh General Insurance Co. Ltd.



CEO & Managing Director
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