

IFIC BANK 1ST MUTUAL FUND
Statement of Financial Position as at June 30, 2019

	Notes	Amounts in Taka	
		June 30, 2019	June 30, 2018
ASSETS			
Investments - Listed Securities at fair value	3.00	1,110,803,310	1,282,015,855
Investments-Non-Listed Securities at fair value	4.00	823,261,897	563,478,406
Cash and Cash Equivalents	5.00	5,703,040	105,228,504
Other Current Assets	6.00	31,406,964	19,690,640
Preliminary and Issue Expenses	7.00	7,891,023	8,624,464
Total Assets		1,979,066,234	1,979,037,869
CAPITAL AND LIABILITIES		1,976,823,483	1,964,764,709
Unit Holders' Equity		1,821,679,640	1,744,685,580
Unit Capital Fund	8.00	97,631,104	87,390,895
Unit Premium		-	-
Dividend Equalization Reserve		-	-
Reserve for Total Risk Requirement (TRR)		-	-
Unrealized Gain		57,512,739	132,678,234
Retained Earnings		2,242,750	14,283,160
Current Liabilities and Provisions	9.00	-	-
Total Capital and Liabilities		1,979,066,234	1,979,037,869
Net Asset Value (NAV)- at Cost	10.00	2,031,530,736	2,020,188,051
No. of unit		182,167,964	174,468,558
		11.16	11.68
Net Asset Value (NAV)-at Fair value (Adjusted)	11.00	1,976,823,483	1,964,754,709
No. of unit		182,167,964	174,468,558
		10.85	11.26

Statement of Comprehensive Income (Profit and loss statement)
For the year ended June 30, 2019

	Notes	Amounts in Taka	
		June 30, 2019	June 30, 2018
INCOME			
Dividend from Investment in Shares		47,431,633	56,500,670
Net Income on Sale of Marketable Securities	12.00	(15,105,357)	125,673,021
Interest on Bank Deposits and Corporate Bonds	13.00	46,380,475	37,390,121
		78,706,752	219,563,812
EXPENDITURE			
Amortization of Preliminary Expenses		733,441	4,918,638
Management Fees		23,749,145	24,202,126
Annual Listing Fees		3,347,812	3,435,930
Trustee Fees		1,783,183	1,680,590
Custodian Fees		1,841,926	1,987,125
CDBL Expenses		318,479	339,142
Audit Fees		35,000	35,000
Bank Charges		101,816	129,094
Other Operating Expenses		559,554	641,770
		32,470,366	37,369,415
Net Profit before Provision (Provision) or write back against Investment		46,236,396	182,194,397
Reserve for Total Risk Requirement (TRR)		726,090	(55,433,342)
Net Profit after Provision		46,962,486	126,761,055
Net Profit during the year		46,962,486	126,761,055
Earnings per Unit (EPU)	14.00	0.26	0.70

Statement of Changes in Equity
For the year ended June 30, 2019

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2018	1,744,685,580	87,390,895	-	132,678,234	1,964,754,709
Dividend for 2017-18 (RIU)	76,994,060	10,240,209	-	(87,234,269)	(34,893,712)
Dividend for 2017-18(Cash)	-	-	-	(34,893,712)	(34,893,712)
Unrealized Gain	-	-	-	-	-
Provision against Investment	-	-	-	46,962,486	46,962,486
Profit during the year	-	-	-	-	-
Balance at 30 June 2019	1,821,679,640	97,631,104	-	57,512,739	1,976,823,483

Statement of Changes in Equity
for the year ended 30 June, 2018

Particulars	Amount in Taka				
	Unit Capital Fund	Unit Premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2017	1,616,494,140	53,832,921	84,676,650	199,896,476	1,955,000,187
Dividend for 2016-17 (RIU)	128,191,440	33,457,974	-	(161,649,414)	(32,329,883)
Dividend for 2016-17(Cash)	-	-	-	(32,329,883)	(32,329,883)
Unrealized Gain	-	-	(140,109,992)	-	(140,109,992)
Provision against Investment	-	-	55,433,342	-	55,433,342
Profit during the year	-	-	-	126,761,055	126,761,055
Balance at 30 June 2018	1,744,685,580	87,390,895	-	132,678,234	1,964,754,709

Statement of Cash Flows
For the year ended June 30, 2019

Particulars	Amounts in Taka	
	June 30, 2019	June 30, 2018
Cash Flows from / (used) in Operating Activities:		
Interest on Bank Deposits and Corporate Bonds	32,454,290	34,567,074
Dividend Income	49,926,463	55,070,198
Net Income on sale of marketable securities	(15,105,357)	125,673,021
Advance Deposit and Receivable	(284,797)	(286,251)
Operating Expenses	(43,777,325)	(31,658,471)
Net Cash from Operating Activities	23,213,275	193,367,570
Cash Flows from / (used) in Investing Activities:		
Investment in Listed Securities	170,617,336	(167,841,717)
Investment in Non Listed Securities	(258,462,364)	31,738,832
Net Cash Used in Investing Activities	(87,845,028)	(136,104,885)
Cash Flows from / (used) in Financing Activities:		
Dividend paid	(34,893,712)	(27,950,139)
Net Cash from Financing Activities	(34,893,712)	(27,950,139)
Net Increase / (Decrease) in Cash and Cash Equivalents	(99,525,465)	19,312,546
Cash and Cash Equivalents at the Beginning of the year	105,228,504	85,915,959
Cash and Cash Equivalents at the end of the year	5,703,040	105,228,504
Net Operating Cash Flow Per Unit (NOCFPU)	0.13	1.01

Sd/= _____ Sd/= _____ Sd/= _____

General Information :
 Sponsor : IFIC Bank Limited
 Trustee : Investment Corporation of Bangladesh (ICB)
 Custodian : Investment Corporation of Bangladesh (ICB)
 Independent Auditor : Ahmed Zaker & Co, Chartered Accountants
 Banker : IFIC Bank Limited
 Dividend : 3.00% Cash Dividend

The detailed annual financial report is available at the corporate office of Bangladesh RACE Management PCL. Interested investors can collect a copy of annual report on payment of Tk. 20 only.

* The details of the published financial statements are available in website www.ific1stmf.com"

