

**POPULAR LIFE 1ST MUTUAL FUND**

**Statement of Financial Position as at June 30, 2019**

Particulars	Notes	Amount in BDT	
		30.06.2019	30.06.2018
<b>A Assets</b>			
Investment in marketable securities-at fair value	5	1,457,460,462	2,073,440,389
Investment in non-listed securities-at fair value	6	1,452,139,443	684,101,856
Cash and cash equivalents	7	302,011,804	440,280,189
Preliminary and issue expenses	8	11,938,769	12,994,398
Other receivables	9	34,428,068	31,423,373
Advance, deposit and prepayments	10	7,084,677	6,573,145
<b>Total asset</b>		<b>3,265,063,223</b>	<b>3,248,813,349</b>
<b>B Liabilities</b>			
Liabilities for expenses	11	3,663,861	21,688,730
Other liabilities	12	138,384	912,415
<b>Total liability</b>		<b>3,802,245</b>	<b>22,601,145</b>
<b>C Net asset (A - B)</b>		<b>3,261,260,978</b>	<b>3,226,212,204</b>
<b>D Equity</b>			
Capital fund	13	2,990,890,270	2,851,484,370
Unit premium		171,771,332	154,345,592
Dividend Equalization Reserve		-	-
Reserve for Total Risk Requirement (TRR)		-	-
Unrealized Gain		-	-
Retained earnings		98,599,375	220,382,242
<b>Total equity</b>		<b>3,261,260,978</b>	<b>3,226,212,204</b>
Net Asset Value (NAV)-at Cost	14	3,336,385,754	3,325,804,211
No. of unit		299,089,027	285,148,437
		11.16	11.66
Net Asset Value (NAV)- at Fair Value (Adjusted)	14	3,261,260,978	3,226,212,204
No. of unit		299,089,027	285,148,437
		10.90	11.31

**Statement of comprehensive income (Profit and loss statement)  
For the year ended June 30, 2019**

Particulars	Notes	Amount in BDT	
		2018-2019	2017-2018
<b>A Income</b>			
Financial income	15	109,552,415	78,726,492
Dividend from investment	16	40,726,750	74,125,763
Net Profit on sale of investment	17	(34,946,483)	220,162,568
<b>Total Income</b>		<b>115,332,682</b>	<b>373,014,823</b>
<b>B Expenditure</b>			
Management fees	18	36,461,011	37,290,031
Amortisation of preliminary expenses	8	1,055,629	5,839,864
Trustee fees	19	3,124,555	3,282,105
BSEC annual fee	20	2,851,484	2,645,898
CDBL charges	21	303,640	468,788
Custodian fee	22	1,300,945	2,368,319
CSE annual fee		800,000	800,000
DSE annual fee		800,000	800,000
Listing fees expenses	23	648,596	841,760
Bank charges		108,481	117,139
Audit fee		60,000	60,000
Printing & Publication expenses & others		607,107	716,796
<b>Total expenditure</b>		<b>47,721,449</b>	<b>54,630,498</b>
<b>C Profit before provision (A-B)</b>		<b>67,611,234</b>	<b>318,384,325</b>
(Provision) or write back against investment	24	24,467,228	(99,592,007)
<b>Net profit after provision</b>		<b>92,078,461</b>	<b>218,792,319</b>
Total Risk Reserve requirement (TRR)		-	-
<b>Net Profit for the year</b>		<b>92,078,461</b>	<b>218,792,319</b>
<b>E Earnings per unit (EPU) for the year</b>	25	<b>0.31</b>	<b>0.73</b>

**Statement of Changes in Equity  
For the year ended June 30, 2019**

Particulars	Amount in BDT				
	Capital fund	Unit premium	Unrealized Gain	Retained earnings	Total equity
<b>Balance at 30 June 2018</b>	2,851,484,370	154,345,592	-	220,382,240	3,226,212,203
Dividend paid 2017-18 (RIU)	139,405,900	17,425,740	-	(156,831,640)	-
Dividend paid 2017-18 (cash)	-	-	-	(57,029,687)	(57,029,687)
Net profit for the year	-	-	-	92,078,461	92,078,461
Unrealized Gain	-	-	-	-	-
Provision against investment	-	-	-	-	-
<b>Balance at 30 June 2019</b>	<b>2,990,890,270</b>	<b>171,771,332</b>	<b>-</b>	<b>98,599,375</b>	<b>3,261,260,978</b>

**Statement of changes in equity  
For the year ended June 30, 2018**

Particulars	Amount in BDT				
	Capital fund	Unit premium	Unrealized Gain	Retained earnings	Total equity
<b>Balance at 30 June 2017</b>	2,645,897,900	95,342,272	112,856,241	358,786,141	3,212,882,553
Dividend paid 2016-17 (RIU)	205,586,470	59,003,320	-	(264,589,790)	-
Dividend paid 2016-17 (cash)	-	-	-	(92,606,427)	(92,606,427)
Net profit for the year	-	-	-	218,792,319	218,792,319
Unrealized Gain	-	-	(212,448,247)	-	(212,448,247)
Provision against investment	-	-	99,592,007	-	99,592,007
<b>Balance at 30 June 2018</b>	<b>2,851,484,370</b>	<b>154,345,592</b>	<b>-</b>	<b>220,382,242</b>	<b>3,226,212,204</b>

**Statement of Cash Flows  
For the year ended June 30, 2019**

Particulars	Amount in BDT	
	2018-2019	2017-2018
<b>A Cash flows from operating activities</b>		
Dividend income	47,535,842	74,185,722
Financial income	99,738,627	62,190,286
Net Profit on sale of investment	(34,946,483)	220,162,568
Advance, deposit and prepayment	(511,532)	(371,348)
Other operating expenses	(65,464,721)	(47,944,007)
<b>Net cash from operating activities</b>	<b>46,351,734</b>	<b>308,223,220</b>
<b>B Cash flows from investing activities</b>		
Listed securities	577,871,932	(47,249,874)
Non-listed securities	(705,462,364)	179,736,832
<b>Net cash used in investing activities</b>	<b>(127,590,432)</b>	<b>132,486,958</b>
<b>C Cash flows from financing activities</b>		
Dividend paid	(57,029,687)	(92,606,427)
<b>Net cash from financing activities</b>	<b>(57,029,687)</b>	<b>(92,606,427)</b>
<b>D Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(138,268,385)</b>	<b>348,103,750</b>
<b>E Opening cash and cash equivalents</b>	<b>440,280,189</b>	<b>92,176,438</b>
<b>F Closing cash and cash equivalents (D+E)</b>	<b>302,011,804</b>	<b>440,280,189</b>
<b>Net Operating Cash Flow Per Unit (NOCFFPU)</b>	<b>0.15</b>	<b>1.03</b>

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**General Information :**

Sponsor : Popular Life Insurance Company Ltd.  
 Trustee : Bangladesh General Insurance Company Ltd.  
 Custodian : BRAC Bank Limited.  
 Independent Auditor : Zoha Zaman Kabir Rashid & Co, Chartered Accountants  
 Banker : BRAC Bank Limited  
 Dividend : 3.00% Cash Dividend  
 The detailed annual financial report is available at the corporate office of Bangladesh RACE Management PCL. Interested investors can collect a copy of annual report on payment of Tk. 20 only.  
 \* The details of the published financial statements are available in website www.popular1mf.com"

