

**AB BANK 1ST MUTUAL FUND**  
Statement of Financial Position as at June 30, 2019

Particulars	Notes	Amount in BDT	
		30.06.2019	30.06.2018
<b>A Assets</b>			
Investment in marketable securities-at Fair Value	5	1,939,375,137	1,824,855,265
Investment in non-listed Securities-at Fair Value	6	695,460,332	676,290,134
Cash and cash equivalents	7	5,656,270	164,946,657
Preliminary and issue expenses	8	16,362,580	17,662,328
Other receivables	9	22,531,059	26,542,759
Advance, deposit and prepayment	10	5,245,388	4,983,363
<b>Total asset</b>		<b>2,684,630,765</b>	<b>2,715,280,506</b>
<b>B Liabilities</b>			
Liabilities for expenses	11	8,172,781	15,859,478
Other liabilities	12	47,676	681,387
<b>Total liability</b>		<b>8,220,457</b>	<b>16,540,865</b>
<b>C Net assets (A-B)</b>		<b>2,676,410,309</b>	<b>2,698,739,641</b>
<b>D Equity</b>			
Capital fund	13	2,390,903,960	2,241,472,470
Unit premium		211,120,733	181,234,425
Dividend Equalization Reserve		-	-
Reserve For Total Risk Requirement (TRR)		-	-
Unrealized Gain	14	-	33,342,897
Retained earnings		74,385,616	242,689,848
<b>Total equity</b>		<b>2,676,410,309</b>	<b>2,698,739,641</b>
Net Asset Value (NAV)-at Cost	15	2,727,288,858	2,665,396,743
No. of Units		239,090,396	224,147,247
		11.41	11.89
Net Asset Value (NAV)-at Fair Value (adjusted)	15	2,676,410,309	2,698,739,641
No. of Units		239,090,396	224,147,247
		11.19	12.04

**Statement of comprehensive income (Profit and loss statement)**  
For the year ended June 30, 2019

Particulars	Notes	Amount in BDT	
		2018-2019	2017-2018
<b>A Income</b>			
Financial income	16	68,340,678	67,519,290
Net profit on sale of investments	17	33,268,116	181,223,684
Dividend from investments	18	46,478,132	60,982,460
<b>Total income</b>		<b>148,086,927</b>	<b>279,725,425</b>
<b>B Expenditure</b>			
Management fees	19	31,080,215	31,662,995
Amortisation of preliminary expenses	8	1,299,748	4,928,707
Trustee fees	20	2,648,565	2,718,766
BSEC annual fee	21	2,241,470	2,085,706
Custodian fees	22	1,403,405	1,682,744
CDBL charges	23	249,713	425,529
DSE annual fee		600,000	600,000
CSE annual fee		600,000	600,000
Listing fees expense	24	648,294	692,298
Bank charges		84,527	116,979
Audit fee		60,000	60,000
Printing & publication expenses		449,426	512,523
<b>Total expenditure</b>		<b>41,365,363</b>	<b>45,986,238</b>
<b>C Profit before provision (A-B)</b>		<b>106,721,564</b>	<b>233,739,187</b>
Provision or write back for unrealised loss		(50,878,549)	-
<b>D Net Profit after Provision</b>		<b>55,843,014</b>	<b>233,739,187</b>
Reserve For Total Risk Requirement (TRR)		-	-
<b>E Net Profit after Provision &amp; Reserve</b>		<b>55,843,014</b>	<b>233,739,187</b>
<b>F Earnings per unit for the year</b>	25	<b>0.23</b>	<b>0.98</b>

**Statement of Changes In Equity**  
For the year ended June 30, 2019

Particulars	Amount in BDT				
	Capital fund	Unit premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2018	2,241,472,470	181,234,425	33,342,897	242,689,848	2,698,739,641
Net profit for the year	-	-	-	55,843,014	55,843,014
Dividend for 2018 (RIU)	149,431,490	29,886,308	-	(179,317,798)	-
Dividend for 2018 (Cash)	-	-	-	(44,829,449)	(44,829,449)
Unrealized gain	-	-	(33,342,897)	-	(33,342,897)
<b>Balance at 30 June 2019</b>	<b>2,390,903,960</b>	<b>211,120,733</b>	<b>-</b>	<b>74,385,616</b>	<b>2,676,410,309</b>

**Statement of Changes in Equity**  
For the year ended June 30, 2018

Particulars	Amount in BDT				
	Capital fund	Unit premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2017	2,085,706,490	128,429,756	170,720,528	280,092,505	2,664,949,279
Net profit for the year	-	-	-	233,739,187	233,739,187
Dividend for 2017 (RIU)	155,765,980	52,804,669	-	(208,570,649)	-
Dividend for 2017 (Cash)	-	-	-	(62,571,195)	(62,571,195)
Unrealized gain	-	-	(137,377,631)	-	(137,377,631)
<b>Balance at 30 June 2018</b>	<b>2,241,472,470</b>	<b>181,234,425</b>	<b>33,342,897</b>	<b>242,689,848</b>	<b>2,698,739,641</b>

**Statement of Cash Flows**  
For the year ended June 30, 2019

Particulars	Amount in BDT	
	2018-2019	2017-2018
<b>A Cash flows from operating activities</b>		
Dividend income	47,622,195	58,752,210
Financial income	70,508,213	89,037,444
Net profit on sale of investments	33,268,116	161,223,684
Advance deposit & prepayment	(262,025)	(230,254)
Operating expense	(52,613,788)	(40,304,965)
<b>Net cash from operating activities</b>	<b>98,522,711</b>	<b>268,428,119</b>
<b>B Cash flows from investing activities</b>		
Listed securities	(148,845,887)	(381,660,005)
Non-listed securities	(64,137,761)	(43,378,329)
<b>Net cash used in investing activities</b>	<b>(212,983,648)</b>	<b>(425,038,333)</b>
<b>C Cash flows from financing activities</b>		
Dividend paid	(44,829,449)	(62,571,195)
<b>Net cash from financing activities</b>	<b>(44,829,449)</b>	<b>(62,571,195)</b>
<b>D Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(159,290,386)</b>	<b>(219,181,409)</b>
<b>E Opening cash and cash equivalents</b>	<b>164,946,657</b>	<b>384,128,066</b>
<b>F Closing cash and cash equivalents (D+E)</b>	<b>5,656,270</b>	<b>164,946,657</b>
<b>Net Operating Cash Flow Per Unit ( NOCFPU )</b>	<b>0.41</b>	<b>1.12</b>

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**General Information :**

Sponsor : AB Bank Ltd.  
Trustee : Bangladesh General Insurance Company Ltd.  
Custodian : BRAC Bank Limited.  
Independent Auditor : Zoha Zaman Kabir Rashid & Co, Chartered Accountants  
Banker : AB Bank Limited  
Dividend : 3.00% Cash Dividend  
The detailed annual financial report is available at the corporate office of Bangladesh RACE Management PCL. Interested investors can collect a copy of annual report on payment of Tk. 20 only.

\* The details of the published financial statements are available in website www.abb1stmf.com"

